

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED
Consolidated Statement of Cash Flows (provisional & un-audited)
for the half-year (2nd quarter) ended June 30, 2011

	(Figures in BDT)	
	Jan.-Jun. 2011	Jan.-Jun. 2010
A) Cash flows from operating activities		
Interest receipts in cash	669,005,460	682,071,915
Interest payments	(790,532,763)	(672,686,423)
Dividend receipts	1,724,550	5,943,790
Fees and commission & brokerage receipts in cash	93,526,817	209,854,742
Recoveries of loans previously written off	-	-
Cash payments to employees	(42,714,173)	(27,778,977)
Cash payments to suppliers	-	-
Income taxes paid	(95,371,472)	(37,245,939)
Receipts from other operating activities	(13,126,616)	101,146,335
Payments for other operating activities	(36,523,708)	(31,337,168)
Cash generated from operating activities before changes in operating assets and liabilities	(214,011,905)	229,968,275
Increase/decrease in operating assets and liabilities		
Leases, loans and advances to banks and other FIs	462,419,485	136,313,065
Leases, loans and advances to customers	16,062,548	(1,699,170,660)
Other assets	35,498,463	252,681,554
Deposits from other banks/borrowings	330,000,000	(345,000,000)
Deposits from customers	380,778,100	1,497,800,661
Other liabilities account of customers	(11,692,641)	75,725,580
Other liabilities	(34,671,183)	93,381,822
	1,178,394,774	11,732,022
Net cash from operating activities	964,382,869	241,700,297
B) Cash flows from investing activities		
Proceeds from sale of securities	2,301,160,298	2,455,250,848
Payments for purchases of securities	(1,984,500,277)	(2,503,259,346)
Payments for purchases of CSE Membership	-	(123,851,173)
Net change against purchase/sale of property, plant and equipment	(11,065,954)	(2,943,914)
Receipts against lease obligation	(294,089)	(255,065)
Net cash used in investing activities	305,299,978	(175,058,649)
C) Cash flows from financing activities		
Receipts of long term loan	238,482,137	3,662,273,528
Repayment of long term loan	(697,926,668)	(3,470,005,257)
Net draw down/(payment) of short term loan	(674,312,948)	(340,000,000)
Dividend paid	(743)	(28,034)
Net Cash from financing activities	(1,133,758,221)	(147,759,763)
D) Net increase/(decrease) in cash and cash equivalents (A+ B + C)	135,924,626	(81,118,115)
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the year	1,029,436,952	848,486,276
G) Cash and cash equivalents at end of the year (D+E+F)	1,165,361,578	767,368,161
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies)	115,509	255,190
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	123,949,395	95,689,374
Balance with banks and other financial institutions (notes 4 (a))	1,041,296,674	671,423,596
Money at call and short notice	-	-
Prize bonds	-	-
	1,165,361,578	767,368,161

The above financial statement is available in the website of the Company at: www.ilfsl.com

sd/-
Mustafizur Rahman
Managing Director

sd/-
Nehal Ahmed FCA
Company Secretary

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED
Consolidated Statement of Changes in Shareholders' Equity (provisional & un-audited)
for the half-year (2nd quarter) ended June 30, 2011

Particulars	(Figures in BDT)				
	Balance as at January 01, 2011	Issuance of bonus share for the year - 2010	Profit transferred to Reserves	Retained surplus for the period from January 01 to June 30, 2011	Total
Balance as at January 01, 2011	509,162,500	305,497,500	-	-	1,267,485,154
Issuance of bonus share for 2009	-	814,660,000	-	-	814,660,000
Cash dividend for 2009	-	218,212,500	-	-	218,212,500
Profit transferred to statutory reserve	-	-	238,326,000	-	238,326,000
Retained surplus for the period from January 01 to June 30, 2010	-	-	186,136,000	-	186,136,000
Retained surplus for the period from January 01 to June 30, 2011	-	-	4,390,000	7,000,635	11,390,635
Balance as at June 30, 2010	509,162,500	1,347,460,420	437,536,828	35,849,696	1,967,009,444
Balance as at June 30, 2011	509,162,500	1,347,460,420	437,536,828	35,849,696	1,967,009,444

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HALF YEARLY REPORT
June 2011 (un-audited)

HALF YEARLY REPORT 2011

July 30, 2011

Subject: Half yearly Un-Audited Financial Statements ended June 30, 2011.

Dear Shareholders,
In terms of Rule 13 of the Securities & Exchange Rules 1987, International Leasing And Financial Services Limited (ILFSL) is pleased to enclose un-audited Statement of Financial Position as at June 30, 2011 and related Statement of Comprehensive Income, Cash Flow Statement and Statement of Changes in Shareholders' Equity for the half year ended June 30, 2011, for your kind information.

Thanking You,
Sincerely Yours,

sd/-
Mustafizur Rahman
Managing Director

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED
Consolidated Statement of Financial Position (provisional & un-audited)
as at June 30, 2011

	(Figures in BDT)	
	June 30, 2011	Dec. 31, 2010
PROPERTY AND ASSETS		
Cash	124,064,904	116,411,029
In hand (including foreign currencies)	115,509	93,596
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	123,949,395	116,317,433
Balance with banks and other financial institutions	1,041,296,674	913,025,923
In Bangladesh	1,041,296,674	913,025,923
Outside Bangladesh	-	-
Money at call and short notice	-	-
Investments	1,449,825,293	1,766,485,314
Government	1,023,281,952	1,248,218,456
Others	426,543,341	518,266,858
Leases, loans and advances	13,190,947,368	13,112,292,398
Leases	3,450,871,341	3,446,077,859
Loans, cash credits, overdrafts, etc.	9,740,076,027	9,666,214,539
Bills purchased and discounted	-	-
Fixed assets including premises, furniture and fixtures	55,351,054	49,762,140
Other assets	338,179,455	316,989,067
Non - financial institutional assets	-	-
Total assets	16,199,664,748	16,274,965,871
LIABILITIES AND CAPITAL		
Liabilities		
Borrowing from banks, other financial institutions and agents	3,829,119,111	4,962,876,589
Deposits and other accounts	9,194,034,339	8,408,600,874
Current deposits	-	-
Bills payable	-	-
Savings bank deposits	-	-
Term deposits	8,711,998,377	8,001,686,732
Bearer certificates of deposit	-	-
Other deposits	482,035,962	406,914,142
Other liabilities	1,829,049,659	1,636,002,160
Total liabilities	14,852,203,109	15,007,479,623
Capital / Shareholders' equity	1,347,460,420	1,267,485,154
Paid-up capital	814,660,000	509,162,500
Share premium	-	-
Statutory reserve	238,326,000	233,936,000
Loan risk reserve	50,425,548	43,424,913
General reserve	76,159,848	43,424,913
Retained earnings/surplus	167,889,024	437,536,828
Minority interest	1,219	1,094
Total liabilities and Shareholders' equity	16,199,664,748	16,274,965,871
Net asset value per share	165.40	155.58
Note : Net Asset value per share for 2010 is re-stated		

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sd/-
Mustafizur Rahman
Managing Director

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Nehal Ahmed FCA
Company Secretary

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED
Consolidated Statement of Comprehensive Income (provisional & un-audited)
for the half-year (2nd quarter) ended June 30, 2011

	(Figures in BDT)			
	Jan.-Jun. 2011	Jan.-Jun. 2010	Apr.-Jun. 2011	Apr.-Jun. 2010
OPERATING INCOME				
Interest income	1,196,042,330	809,495,873	597,428,659	443,013,557
Interest expense on deposits & borrowings	(811,893,313)	(656,244,379)	(462,997,922)	(438,685,558)
Net interest income	384,149,017	153,251,494	134,430,736	4,327,999
Investment income	(36,718,085)	192,269,958	(13,652,169)	168,151,150
Commission, fees, exchange and brokerage	93,615,567	207,565,992	37,195,604	123,531,754
Other operating income	25,316,019	4,819,716	4,860,326	2,982,530
Total operating income (A)	466,362,518	557,907,161	162,834,497	298,993,433
OPERATING EXPENSES				
Salaries and allowances	42,169,837	26,838,927	16,273,241	16,762,379
Rent, taxes, insurance & electricity	12,530,823	7,006,301	7,165,656	4,086,837
Legal expenses	989,976	317,309	579,325	139,575
Postage, stamp & telecommunication	1,074,575	1,102,323	641,841	760,696
Stationery, printing & advertisements	5,032,917	4,676,967	1,908,920	3,138,709
Managing Director's salary and benefits	2,236,000	1,236,000	618,000	618,000
Directors' fees & meeting expenses	602,500	664,550	274,750	447,250
Auditors' fees	100,624	83,600	50,312	66,184
Charges on loan losses	-	-	-	-
Depreciation, amortization and repair of assets	10,027,060	7,171,802	5,812,863	2,839,849
Other expenses	10,739,648	11,274,365	5,317,982	5,201,638
Total operating expenses (B)	85,503,961	60,372,143	38,642,890	34,061,118
Profit before provisions (C=A-B)	380,858,557	497,535,018	124,191,608	264,932,315
Provision against leases, loans and advances	239,875,000	208,126,560	84,682,000	113,099,000
Provision for diminution in value of investments	9,449,553	14,873,440	(14,673,528)	(11,099,000)
Other provisions	-	-	-	-
Total provision (D)	249,324,553	223,000,000	70,008,472	102,000,000
Total profit before taxes (C-D)	131,534,004	274,535,018	54,183,135	162,932,315
Tax expenses	51,558,614	47,565,710	22,313,293	26,879,211
Net profit after taxation	79,975,390	226,969,308	31,869,842	136,053,105
Minority interest	125	987	60	593
Net profit attributable to shareholders of the Company	79,975,265	226,968,321	31,869,782	136,052,512
Appropriations				
Statutory reserve	4,390,000	6,270,648	904,270	3,766,163
Loan risk reserve	7,000,635	-	4,265,640	-
General reserve	32,734,935	-	29,999,940	-
	44,125,570	6,270,648	35,169,850	3,766,163
Retained surplus	35,849,696	220,697,673	(3,300,068)	132,286,349
Earnings per share (EPS)	9.82	27.86	3.91	16.70
Note: EPS for corresponding period of 2010 is re-stated				

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Managing Director

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