



**International
Leasing**

A Financial Institution that Cares

International Leasing And Financial Services Limited

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Financial Statements (un-audited) for the first quarter ended March 31, 2016

The Financial Statement is published in compliance with the Bangladesh Securities Exchange Commission's Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009

Consolidated Statement of Financial Position (un-audited) as at March 31, 2016

	(Figures in BDT)	
	Mar. 31, 2016	Dec. 31, 2015
PROPERTY AND ASSETS		
Cash	195,590,606	193,451,029
In hand (including foreign currencies)	178,748	162,353
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	195,411,858	193,288,676
Balance with banks and other financial institutions	690,382,900	757,901,044
In Bangladesh	690,382,900	757,901,044
Outside Bangladesh	-	-
Money at call and short notice	-	-
Investments	1,425,599,186	1,318,740,475
Government	485,400,000	484,100,000
Others	940,199,186	834,640,475
Leases, loans and advances	23,861,083,119	20,283,566,651
Leases	2,851,866,104	2,872,655,632
Loans, cash credits, overdrafts, etc.	21,009,217,015	17,410,911,019
Fixed assets including premises, furniture and fixtures	37,556,110	46,087,480
Other assets	690,864,580	631,437,000
Non - financial institutional assets	-	-
Total assets	26,901,076,501	23,231,183,679
LIABILITIES AND CAPITAL		
Liabilities		
Borrowing from banks, other financial institutions and agents	7,679,013,756	5,894,297,502
Deposits and other accounts	14,992,660,875	13,166,933,885
Term deposits	14,059,906,111	12,246,033,743
Other deposits	932,754,764	920,900,142
Other liabilities	2,063,339,208	1,976,424,713
Total liabilities	24,735,013,839	21,037,656,101
Capital / Shareholders' equity	2,166,041,248	2,193,506,146
Paid-up capital	1,710,786,000	1,710,786,000
Statutory reserve	341,203,000	341,203,000
Retained earnings/surplus	114,052,248	141,517,146
Non-controlling / minority interest	21,414	21,433
Total liabilities and Shareholders' equity	26,901,076,501	23,231,183,679
Net asset value per share	12.66	12.82

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Managing Director

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

Sd/-
Director

Sd/-
Chairman

Consolidated Statement of Changes in Shareholders' Equity (un-audited) for the first quarter ended March 31, 2016

Particulars	(Figures in BDT)					
	Paid-up Capital	Statutory Reserve	Retained Earnings	Total	Non-controlling / minority interest	Total
Balance as at January 01, 2016	1,710,786,000	341,203,000	141,517,146	2,193,506,146	21,433	2,193,527,579
Retained surplus for the period from January to March - 2016	-	-	(27,464,897)	(27,464,897)	(19)	(27,464,916)
Balance as at March 31, 2016	1,710,786,000	341,203,000	114,052,248	2,166,041,248	21,414	2,166,062,662
Balance as at January 01, 2015	1,710,786,000	319,624,000	126,087,416	2,156,497,416	21,203	2,156,518,619
Retained surplus for the period from January to March - 2015	-	-	(131,062,422)	(131,062,422)	(401)	(131,062,823)
Balance as at March 31, 2015	1,710,786,000	319,624,000	(4,975,006)	2,025,434,994	20,802	2,025,455,796

Sd/-
Company Secretary

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Chief Financial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

Consolidated Statement of Cash Flows (un-audited) for the first quarter ended March 31, 2016

	(Figures in BDT)	
	Jan.-Mar. 2016	Jan.-Mar. 2015
A) Cash flows from operating activities		
Interest receipts in cash	492,972,332	482,878,381
Interest payments	(322,355,380)	(555,140,796)
Dividend receipts	1,936,516	334,125
Fees, commission & brokerage receipts in cash	27,459,392	20,405,544
Recoveries of loans previously written off	1,272,728	-
Cash payments to employees	(28,428,590)	(31,603,138)
Income taxes paid	(62,087,097)	(8,442,203)
Receipts from other operating activities	(16,180,769)	(24,010,721)
Payments for other operating activities	(10,247,319)	(10,745,996)
Cash generated from/(used in) operating activities before changes in operating assets and liabilities	84,341,811	(126,324,803)
Increase / (decrease) in operating assets and liabilities		
Leases, loans and advances to banks and other FIs	70,175,095	(1,651,671)
Leases, loans and advances to customers	(3,759,125,580)	(885,027,594)
Other assets	(10,496,530)	74,211,199
Deposits from other banks / borrowings	840,000,000	700,000,000
Deposits from customers	979,378,618	(93,037,325)
Other liabilities account of customers	55,829,740	49,642,807
Other liabilities	(5,899,579)	(4,208,908)
Net Increase / (decrease) in operating assets and liabilities	(1,830,138,236)	(160,071,492)
Net cash from/(used in) operating activities	(1,745,796,425)	(286,396,295)
B) Cash flows from investing activities		
Proceeds from sale of securities	288,982,227	59,740,741
Payments for purchases of securities	(398,640,249)	(29,166,058)
Net change against purchase/sale of fixed assets	5,717,720	(2,268,552)
Receipts/(Payments) against lease obligation	(350,020)	(296,589)
Net cash from/(used in) investing activities	(104,290,322)	28,009,542
C) Cash flows from financing activities		
Receipts of long term loan	1,494,405,452	1,070,866,418
Repayment of long term loan	(400,899,389)	(500,812,254)
Net draw down/(payment) of short term loan	691,210,191	(500,825,211)
Dividend paid	(8,075)	(19,814)
Net Cash from/(used in) financing activities	1,784,708,179	69,209,139
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	(65,378,567)	(189,177,614)
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the period	951,352,073	843,235,800
G) Cash and cash equivalents at end of the period (D+E+F)	885,973,505	654,058,187
Cash and cash equivalents at end of the period represents		
Cash in hand (including foreign currencies)	178,748	116,643
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	195,411,858	140,956,144
Balance with banks and other financial institutions (notes 4 (a))	690,382,900	512,985,400
Total Cash and cash equivalents as of March 31	885,973,505	654,058,187
Net Operating Cash Flows Per Share (NOCFPS)	(10.20)	(1.67)

Sd/-
Company Secretary

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Managing Director

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Director

Sd/-
Chairman

The above financial statements are available in the website of the company at: www.ilfsl.com