



**International
Leasing**

A Financial Institution that Cares

International Leasing And Financial Services Limited

Printers Building,(14th Floor), 5 Rajuk Avenue, Dhaka-1000, Phone: 880-2-9559639, (Hunting), Fax: 880-2 95559640, E-mail: info@iflsl.com, Web: www. iflsl.com

Financial Statements (un-audited) for the 3rd quarter ended September 30, 2015

The Financial Statement is published in compliance with the Bangladesh Securities Exchange Commission's Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009

Consolidated Statement of Financial Position (un-audited) at September 30, 2015

	(Figures in BDT)	
	Sep. 30, 2015	Dec. 31, 2014
PROPERTY AND ASSETS		
Cash	169,472,801	185,593,164
In hand (including foreign currencies)	159,343	148,475
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	169,313,458	185,444,689
Balance with banks and other financial institutions	674,138,328	657,642,637
In Bangladesh	674,138,328	657,642,637
Outside Bangladesh	-	-
Money at call and short notice	-	-
Investments	1,520,048,804	1,166,004,196
Government	483,700,000	483,700,000
Others	1,036,348,804	682,304,196
Leases, loans and advances	19,760,027,295	16,059,948,316
Leases	3,205,005,797	3,209,459,036
Loans, cash credits, overdrafts, etc.	16,555,021,497	12,850,489,280
Fixed assets including premises, furniture and fixtures	47,129,142	47,238,164
Other assets	966,408,565	644,981,759
Non - financial institutional assets	-	-
Total assets	23,137,224,936	18,761,408,235
LIABILITIES AND CAPITAL		
Liabilities		
Borrowing from banks, other financial institutions and agents	5,726,662,405	4,267,748,168
Deposits and other accounts	12,867,565,636	10,256,837,311
Term deposits	11,889,311,131	9,464,297,156
Other deposits	978,254,506	792,540,155
Other liabilities	2,704,909,595	2,080,304,137
Total liabilities	21,299,137,636	16,604,889,616
Capital / Shareholders' equity	1,838,064,810	2,156,497,416
Paid-up capital	1,710,786,000	1,710,786,000
Statutory reserve	319,624,000	319,624,000
Retained earnings/surplus	(192,345,190)	126,087,416
Minority interest	22,490	21,203
Total liabilities and Shareholders' equity	23,137,224,936	18,761,408,235
Net asset value per share	10.74	12.61

sd/-
Company Secretary

sd/-
Chief Financial Officer

sd/-
Managing Director

sd/-
Director

sd/-
Chairman

Consolidated Statement of Comprehensive Income (un-audited) for the 3rd quarter ended September 30, 2015

	(Figures in BDT)			
	Jan.-Sep. 2015	Jan.-Sep. 2014	Jul.-Sep. 2015	Jul.-Sep. 2014
OPERATING INCOME				
Interest income	1,557,627,658	1,703,702,528	540,929,844	654,253,634
Interest expense on deposits and borrowings etc.	(1,295,804,181)	(1,355,261,883)	(437,878,352)	(455,043,197)
Net interest income	261,823,477	348,440,645	103,051,493	199,210,437
Investment income	36,804,705	18,356,967	(1,314,127)	16,317,735
Commission, fees, exchange and brokerage	104,034,234	80,465,380	40,345,940	29,515,880
Other operating income	7,152,034	6,537,200	1,947,646	2,078,942
Total operating income (A)	409,814,449	453,800,193	144,030,953	247,122,994
OPERATING EXPENSES				
Salaries and allowances	86,461,073	79,578,823	32,569,509	31,329,798
Rent, taxes, insurance & electricity	22,861,146	22,638,293	7,606,426	7,485,422
Legal expenses	877,515	4,306,827	163,760	614,877
Postage, stamp & telecommunication	2,579,084	2,379,339	972,348	1,026,984
Stationery, printing & advertisements	6,966,925	7,540,850	1,423,928	1,532,105
Managing Director's salary and benefits	5,073,457	6,183,900	2,155,000	2,547,800
Directors' fees & meeting expenses	1,034,840	899,803	212,000	248,910
Auditors' fees	265,969	325,115	81,747	126,263
Depreciation, amortization & repair of assets	19,869,673	20,644,995	7,070,974	7,367,873
Other expenses	16,190,332	16,708,234	4,500,590	4,534,929
Total operating expenses (B)	162,180,014	161,206,178	56,756,281	56,814,960
Profit before provision & tax (C=A-B)	247,634,435	292,594,015	87,274,671	190,308,034
Provision against leases, loans and advances	439,579,692	244,376,201	255,453,788	108,809,201
Provision for diminution in value of investments	718,574	(1,478,439)	(14,706,286)	3,154,013
Total provision (D)	440,298,266	242,897,762	240,747,502	111,963,214
Total profit before tax (C-D)	(192,663,831)	49,696,253	(153,472,831)	78,344,820
Provision for tax	40,228,189	62,496,928	17,607,460	24,648,887
Net profit after tax	(232,892,020)	(12,800,676)	(171,080,291)	53,695,933
Minority interest	1,287	681	210	267
Net profit attributable to shareholders of the Company	(232,893,307)	(12,801,357)	(171,080,501)	53,695,666
Earnings per share (EPS)	(1.36)	(0.07)	(1.00)	0.31

sd/-
Company Secretary

sd/-
Chief Financial Officer

sd/-
Managing Director

sd/-
Director

sd/-
Chairman

Consolidated Statement of Changes in Shareholders' Equity (un-audited) for the 3rd quarter ended September 30, 2015

Particulars	(Figures in BDT)					
	Paid-up Capital	Statutory Reserve	Retained Earnings	Total	Non controlling Interest	Total
Balance as at January 01, 2015	1,710,786,000	319,624,000	126,087,416	2,156,497,416	21,203	2,156,518,619
Cash dividend for the year 2014	-	-	(85,539,300)	(85,539,300)	-	(85,539,300)
Retained surplus for the period from January to September - 2015	-	-	(232,893,307)	(232,893,307)	1,287	(232,892,020)
Balance as at September 30, 2015	1,710,786,000	319,624,000	(192,345,190)	1,838,064,810	22,490	1,838,087,300
Balance as at January 01, 2014	1,710,786,000	297,479,000	107,791,193	2,116,056,193	22,373	2,116,078,567
Cash dividend for the year 2013	-	-	(85,539,300)	(85,539,300)	-	(85,539,300)
Increase in share capital	-	-	-	-	300	300
Retained surplus for the period from January to September - 2014	-	-	(12,801,357)	(12,801,357)	681	(12,800,676)
Balance as at September 30, 2014	1,710,786,000	297,479,000	9,450,537	2,017,715,537	23,355	2,017,738,891

sd/-
Company Secretary

sd/-
Chief Financial Officer

sd/-
Managing Director

sd/-
Director

sd/-
Chairman

Consolidated Statement of Cash Flows (un-audited) for the 3rd quarter ended September 30, 2015

	(Figures in BDT)	
	Jan.-Sep. 2015	Jan.-Sep. 2014
A) Cash flows from operating activities		
Interest receipts in cash	1,521,294,600	1,633,628,766
Interest payments	(1,386,936,691)	(1,038,518,388)
Dividend receipts	2,402,675	363,908
Fees, commission & brokerage receipts in cash	104,130,995	80,523,178
Recoveries of loans previously written off	3,519,473	3,000,000
Cash payments to employees	(99,015,500)	(82,989,149)
Income taxes paid	(135,869,697)	(139,278,657)
Receipts from other operating activities	(32,922,222)	16,812,230
Payments for other operating activities	(48,271,008)	(61,934,306)
Cash generated from/(used in) operating activities before changes in operating assets and liabilities	(71,667,374)	411,607,581
Increase / (decrease) in operating assets and liabilities		
Leases, loans and advances to banks and other FIs	(124,912)	2,979,262
Leases, loans and advances to customers	(3,472,225,947)	(330,172,570)
Other assets	(233,603,013)	(145,911,613)
Deposits from other banks / borrowings	2,850,000,000	(750,000,000)
Deposits from customers	(465,269,963)	864,289,001
Other liabilities account of customers	340,992,535	49,354,801
Other liabilities	72,113,892	(510,173,308)
Net Increase / (decrease) in operating assets and liabilities	(908,117,408)	(819,634,425)
Net cash from/(used in) operating activities	(979,784,782)	(408,026,843)
B) Cash flows from investing activities		
Proceeds from sale of securities	264,292,634	183,861,830
Payments for purchases of securities	(645,956,341)	(191,713,363)
Net change against purchase/sale of fixed assets	(14,510,442)	(8,752,274)
Receipts/(Payments) against lease obligation	(927,916)	4,258,653
Net cash from/(used in) investing activities	(397,102,065)	(12,345,155)
C) Cash flows from financing activities		
Receipts of long term loan	2,853,964,710	1,597,200,148
Repayment of long term loan	(1,310,873,385)	(1,165,359,268)
Net draw down/(payment) of short term loan	(84,177,087)	91,674,103
Increase in paid-up capital	-	300
Dividend paid	(81,652,062)	(84,132,189)
Net Cash from/(used in) financing activities	1,377,262,176	439,383,094
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	375,329	19,011,097
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the period	843,235,800	594,232,630
G) Cash and cash equivalents at end of the period (D+E+F)	843,611,129	613,243,727

Cash and cash equivalents at end of the period represents

Cash in hand (including foreign currencies)	159,343	1,149,095
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	169,313,458	173,433,715
Balance with banks and other financial institutions	674,138,328	438,660,916
Total Cash and cash equivalents as of September 30	843,611,129	613,243,727

Net Operating Cash Flows Per Share (NOCFPS) (5.73) (2.39)

sd/-
Company Secretary

sd/-
Chief Financial Officer

sd/-
Managing Director

sd/-
Director

sd/-
Chairman

The above financial statements are available in the website of the company at: www.ilfsl.com