

**FINANCIAL STATEMENTS (UN-AUDITED)
OF
INTERNATIONAL LEASING AND FINANCIAL SERVICES LTD.
FOR THE HALF-YEAR ENDED JUNE 30, 2019**

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED AND ITS SUBSIDIARIES

Consolidated Statement of Financial Position (un-audited)

as on June 30, 2019

		(Figures in BDT)	
	Notes	Jun. 30, 2019	Dec. 31, 2018
PROPERTY AND ASSETS			
Cash	3(a)	263,503,650	7,897,936
In hand (including foreign currencies)		312,071	88,396
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		263,191,579	7,809,540
Balance with banks and other financial institutions	4(a)	5,795,983,384	5,455,234,738
In Bangladesh		5,795,983,384	5,455,234,738
Outside Bangladesh		-	-
Money at call and short notice		-	-
Investments	5(a)	722,653,299	1,162,148,123
Government		66,500,000	485,400,000
Others		656,153,299	676,748,123
Leases, loans and advances	6(a)	38,342,081,424	37,822,725,755
Leases		1,750,088,250	1,843,582,965
Loans, cash credits, overdrafts, etc.		36,591,993,174	35,979,142,790
Fixed assets including premises, furniture and fixtures	7(a)	43,605,771	54,865,954
Intangible Asset	7.1 (a)	373,973	910,929
Other assets	8(a)	1,118,637,904	1,080,095,327
Non - financial institutional assets		-	-
Total assets		46,286,839,405	45,583,878,762
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from banks, other financial institutions and agents	9(a)	11,312,054,042	11,197,078,788
Deposits and other accounts		27,776,964,015	28,139,343,546
Term deposits	10.1(a)	27,148,849,745	27,514,163,426
Other deposits	10.2	628,114,270	625,180,120
Other liabilities	11(a)	4,355,106,814	3,425,782,573
Total liabilities		43,444,124,871	42,762,204,907
Capital / Shareholders' equity		2,842,695,119	2,821,654,482
Paid-up capital	12.2	2,112,478,540	2,112,478,540
Statutory reserve	13	456,184,825	456,184,825
Retained earnings/surplus	14(a)	274,031,754	252,991,117
Non-controlling / minority interest	15	19,415	19,373
Total liabilities and Shareholders' equity		46,286,839,405	45,583,878,762
Net asset value per share	16(a)	13.46	13.36

(Figures in BDT)

	<u>Notes</u>	<u>Jun. 30, 2019</u>	<u>Dec. 31, 2018</u>
CONSOLIDATED OFF-BALANCE SHEET ITEMS			
Contingent liabilities	17	750,000,000	750,000,000
Acceptances and endorsements		-	-
Letters of guarantee	17.1	750,000,000	750,000,000
Other commitments		-	-
Total Off-Balance Sheet items including contingent liabilities		<u>750,000,000</u>	<u>750,000,000</u>

The annexed notes form an integral part of these financial statements.
Signed in terms of our separate report of even date

CFO	Company Secretary	Managing Director	Director	Chairman
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INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED AND ITS SUBSIDIARIES
Consolidated Statement of Comprehensive Income (un-audited)
For the half-year ended June 30, 2019

		(Figures in BDT)			
	<u>Notes</u>	<u>Jan.-Jun. 2019</u>	<u>Jan.-Jun. 2018</u>	<u>Apr.-Jun. 2019</u>	<u>Apr.-Jun. 2018</u>
OPERATING INCOME					
Interest income	19(a)	2,683,872,619	2,464,941,030	1,323,014,718	1,223,292,623
Interest expense on deposits and borrowings etc.	20(a)	(2,448,398,143)	(2,099,119,648)	(1,183,853,847)	(1,101,284,772)
Net interest income		235,474,476	365,821,382	139,160,871	122,007,851
Investment income	21(a)	21,859,363	18,600,822	5,658,771	12,539,507
Commission, fees, exchange and brokerage	22(a)	59,729,430	41,023,243	20,846,796	22,485,191
Other operating income	23(a)	460,256	196,202	134,583	(51,861)
Total operating income (A)		317,523,525	425,641,649	165,801,021	156,980,688
OPERATING EXPENSES					
Salaries and allowances	24(a)	78,929,892	91,149,320	40,002,708	53,243,590
Rent, taxes, insurance & electricity	25a)	23,998,144	22,328,913	12,048,296	11,351,439
Legal expenses	26(a)	2,074,734	3,431,783	1,014,459	1,961,040
Postage, stamp & telecommunication	27(a)	1,662,516	1,852,916	806,197	890,362
Stationery, printing & advertisements	28(a)	533,599	3,879,362	278,488	2,002,556
Managing Director's salary and benefits	29	3,190,000	2,892,333	1,780,000	1,437,333
Directors' fees & meeting expenses	30(a)	498,200	909,500	213,000	545,600
Auditors' fees	31(a)	245,808	481,563	122,904	237,919
Depreciation, amortization & repair of assets	32(a)	11,978,029	13,419,480	5,899,224	6,728,568
Other expenses	33(a)	13,540,624	26,639,254	6,098,991	13,451,710
Total operating expenses (B)		136,651,546	166,984,425	68,264,267	91,850,117
Profit before provision & tax (C=A-B)		180,871,979	258,657,224	97,536,754	65,130,571
Provision against leases, loans and advances	34(a)	100,000,000	8,791,815	69,900,000	22,000,000
Provision for diminution in value of investments	35(a)	5,339,118	96,157,210	(12,439)	4,410,150
Total provision (D)		105,339,118	104,949,025	69,887,561	26,410,150
Total profit before tax (C-D)		75,532,861	153,708,199	27,649,193	38,720,421
Provision for tax	36(a)	54,492,182	42,987,769	25,194,738	22,801,115
Net profit after tax		21,040,679	110,720,430	2,454,455	15,919,306
Non-controlling / minority interest		42	(2,901)	105	(165)
Net profit attributable to shareholders of the Company		21,040,637	110,723,331	2,454,350	15,919,471
Earnings per share (EPS)	37(a)	0.10	0.52	0.01	0.08

CFO

Company Secretary

Managing Director

Director

Chairman

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED AND ITS SUBSIDIARIES
Consolidated Statement of Cash Flows (un-audited)
For the half-year ended June 30, 2019

(Figures in BDT)

	Jan.-Jun. 2019	Jan.-Jun. 2018
A) Cash flows from operating activities		
Interest receipts in cash	1,734,059,721	1,778,200,992
Interest payments	(3,390,207,494)	(2,362,474,759)
Dividend receipts	5,433,425	23,364,643
Fees, commission & brokerage receipts in cash	59,729,430	41,023,243
Recoveries of loans previously written off	10,519,173	194,000
Cash payments to employees	(82,119,891)	(94,041,653)
Income taxes paid	(29,071,645)	(24,294,111)
Receipts from other operating activities	460,256	196,202
Payments for other operating activities	(44,036,892)	(61,334,365)
Cash generated from/(used in) operating activities before changes in operating assets and liabilities	(1,735,233,917)	(699,165,808)
Increase / (decrease) in operating assets and liabilities		
Leases, loans and advances to banks and other FIs	-	-
Leases, loans and advances to customers	383,938,055	(451,554,165)
Other assets	(3,470,931)	(166,456,236)
Deposits from other banks / borrowings	115,023,389	779,350,474
Deposits from customers	(480,337,069)	(1,010,639,611)
Other liabilities account of customers	2,934,150	(474,871)
Other liabilities	1,711,302,292	775,651,850
Net Increase / (decrease) in operating assets and liabilities	1,729,389,886	(74,122,559)
Net cash from/(used in) operating activities	(5,844,031)	(773,288,367)
B) Cash flows from investing activities		
Proceeds from sale of securities	453,391,955	404,450,619
Payments for purchases of securities	2,528,807	(236,403,880)
Net change against purchase/sale of fixed assets	1,302,378	(2,529,811)
Receipts/(Payments) against lease obligation	-	-
Net cash from/(used in) investing activities	457,223,140	165,516,929
C) Cash flows from financing activities		
Receipts of long term loan	(471,283,567)	(136,973,527)
Repayment of long term loan	360,022,777	(43,899,736)
Net draw down/(payment) of short term loan	256,236,041	1,099,000,000
Dividend paid	-	-
Net Cash from/(used in) financing activities	144,975,251	918,126,737
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	596,354,360	310,355,299
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the period	5,463,132,674	5,871,863,910
G) Cash and cash equivalents at end of the period (D+E+F)	6,059,487,034	6,182,219,209
Cash and cash equivalents at end of the period represents		
Cash in hand (including foreign currencies)	312,071	354,534
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	263,191,579	4,024,055
Balance with banks and other financial institutions {notes 4 (a)}	5,795,983,384	6,177,840,621
Total Cash and cash equivalents as of June 30	6,059,487,034	6,182,219,209
Net Operating Cash Flows Per Share (NOCFPS)	(0.03)	(3.66)

CFO

Company Secretary

Managing Director

Director

Chairman

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED AND ITS SUBSIDIARIES
Consolidated Statement of Changes in Shareholders' Equity (un-audited)
For the half-year ended June 30, 2019

(Figures in BDT)

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total	Non-controlling / minority interest	Total
Balance as at January 01, 2019	2,112,478,540	456,184,825	252,991,117	2,821,654,482	19,373	2,821,673,855
Stock dividend for the year 2018	-	-	-	-	-	-
Profit transferred to reserve	-	-	-	-	-	-
Retained surplus for the period from Jan to June - 2019	-	-	21,040,637	21,040,637	42	21,040,679
Balance as at June 30, 2019	2,112,478,540	456,184,825	274,031,754	2,842,695,119	19,415	2,842,714,534
Balance as at January 01, 2018	1,886,141,560	428,912,873	394,310,251	2,709,364,684	21,621	2,709,386,305
Stock dividend for the year 2017	226,336,980	-	(226,336,980)	-	-	-
Profit transferred to reserve	-	-	-	-	-	-
Retained surplus for the period from Jan to June - 2018	-	-	110,723,331	110,723,331	(2,901)	110,720,430
Balance as at June 30, 2018	2,112,478,540	428,912,873	278,696,602	2,820,088,015	18,720	2,820,106,735

CFO

Company Secretary

Managing Director

Director

Chairman

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED
Statement of Financial Position (un-audited)
as on June 30, 2019

		(Figures in BDT)	
	Notes	Jun. 30, 2019	Dec. 31, 2018
PROPERTY AND ASSETS			
Cash	3	263,429,753.00	7,854,874
In hand (including foreign currencies)	3.1	238,174.00	45,334
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2	263,191,579.00	7,809,540
Balance with banks and other financial institutions	4	5,550,459,733.00	5,145,513,660
In Bangladesh	4.1	5,550,459,733.00	5,145,513,660
Outside Bangladesh		-	-
Money at call and short notice		-	-
Investments	5	88,673,250.00	503,766,182
Government	5(i)	66,500,000.00	485,400,000
Others	5(ii)	22,173,250.00	18,366,182
Leases, loans and advances	6	37,490,409,126.00	36,901,104,462
Leases	6.1.1	1,750,088,250.00	1,843,582,965
Loans, cash credits, overdrafts, etc.	6.1.2	35,740,320,876.00	35,057,521,497
Fixed assets including premises, furniture and fixtures	7	34,293,184.00	41,546,309
Intangible Asset		373,973.00	910,929
Other assets	8	2,298,946,631.00	2,170,541,573
Non - financial institutional assets		-	-
Total assets		45,726,585,650.00	44,771,237,989
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from banks, other financial institutions and agents	9	10,352,878,799.00	10,218,340,989
Deposits and other accounts	10	28,506,508,516.00	28,783,911,435
Term deposits	10.1	27,878,394,246.00	28,158,731,315
Other deposits	10.2	628,114,270.00	625,180,120
Other liabilities	11	4,124,302,445.00	3,046,507,222
Total liabilities		42,983,689,760.00	42,048,759,646
Capital / Shareholders' equity		2,742,895,890.00	2,722,478,343
Paid-up capital	12.2	2,112,478,540.00	2,112,478,540
Statutory reserve	13	456,184,825.00	456,184,825
Retained earnings/surplus	14	174,232,525.00	153,814,978
Total liabilities and Shareholders' equity		45,726,585,650.00	44,771,237,989
Net asset value per share	16	12.98	12.89

(Figures in BDT)			
	<u>Notes</u>	<u>Jun. 30, 2019</u>	<u>Dec. 31, 2018</u>
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	17	750,000,000	750,000,000
Acceptances and endorsements		-	-
Letters of guarantee	17.1	750,000,000	750,000,000
Other commitments		-	-
Total Off-Balance Sheet items including contingent liabilities		<u>750,000,000</u>	<u>750,000,000</u>

The annexed notes form an integral part of these financial statements.
Signed in terms of our separate report of even date

CFO

Company Secretary

Managing Director

Director

Chairman

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED
Statement of Profit or Loss and Other Comprehensive Income
(Un-audited)
For the half-year ended June 30, 2019

(Figures in BDT)

	Notes	Jan.-Jun. 2019	Jan.-Jun. 2018	Apr.-Jun. 2019	Apr.-Jun. 2018
OPERATING INCOME					
Interest income	19	2,744,678,552.00	2,369,168,289	1,380,485,812	1,150,993,906
Interest expense on deposits and borrowings etc.	20	(2,494,140,124.00)	(2,032,670,738)	(1,241,670,522)	(1,062,137,853)
Net interest income		250,538,428.00	336,497,552	138,815,290	88,856,053
Investment income	21	(100,009.00)	823,333	294,746	(66,489)
Commission, fees, exchange and brokerage	22	333,914.00	183,915	50,000	38,262
Other operating income	23	37,899.00	35,471	16,024	2,140
Total operating income (A)		250,810,232.00	337,540,271	139,176,060	88,829,966
OPERATING EXPENSES					
Salaries and allowances	24	49,576,968.00	55,880,005	27,405,958	31,125,057
Rent, taxes, insurance & electricity	25	16,926,779.00	15,226,235	8,405,018	7,702,278
Legal expenses	26	2,068,984.00	2,037,553	1,008,709	567,290
Postage, stamp & telecommunication	27	1,078,566.00	1,217,622	521,943	585,488
Stationery, printing & advertisements	28	358,432.00	3,576,917	193,082	1,881,730
Managing Director's salary and benefits	29	3,190,000.00	2,892,333	1,780,000	1,437,333
Directors' fees & meeting expenses	30	423,200.00	644,000	138,000	395,600
Auditors' fees	31	172,500.00	172,500	86,250	86,250
Depreciation, amortization & repair of assets	32	9,990,074.00	10,190,675	4,892,244	5,147,770
Other expenses	33	7,637,711.00	18,457,692	3,605,127	12,191,768
Total operating expenses (B)		91,423,214.00	110,295,532	48,036,331	61,120,565
Profit before provision & tax (C=A-B)		159,387,018.00	227,244,739	91,139,729	27,709,400
Provision against leases, loans and advances	34	100,000,000.00	8,791,815	69,900,000	22,000,000
Provision for diminution in value of investments	35	(612,168.00)	76,041,360	(750,518)	12,362,248
Total provision (D)		99,387,832.00	84,833,175	69,149,482	34,362,248
Total profit before tax (C-D)		59,999,186.00	142,411,564	21,990,247	(6,652,847)
Provision for tax	36	39,581,639.00	33,200,000	20,000,000	16,700,000
Net profit after tax		20,417,547.00	109,211,564	1,990,247	(23,352,847)
Earnings per share (EPS)	37	0.10	0.52	0.01	(0.11)

CFO

Company Secretary

Managing Director

Director

Chairman

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED

Statement of Cash Flows (un-audited)

For the half-year ended June 30, 2019

(Figures in BDT)

	<u>Jan.-Jun. 2019</u>	<u>Jan.-Jun. 2018</u>
A) Cash flows from operating activities		
Interest receipts in cash	1,735,569,227	1,541,476,753
Interest payments	(1,552,330,771)	(1,769,315,627)
Dividend receipts	200,156	6,133,378
Fees and commission receipts in cash	333,914	183,915
Recoveries of loans previously written off	10,519,173	194,000
Cash payments to employees	(52,766,967)	(58,772,338)
Income taxes paid	(22,475,720)	(17,889,471)
Receipts from other operating activities	37,899	35,471
Payments for other operating activities	(30,023,553)	(43,008,990)
Cash generated from/(used in) operating activities before changes in operating assets and liabilities	89,063,358	(340,962,908)
Increase / (decrease) in operating assets and liabilities		
Leases, loans and advances to banks and other FIs	-	-
Leases, loans and advances to customers	358,492,354	(475,128,577)
Other assets	(99,929,337)	(106,290,151)
Deposits from other banks / borrowings	200,000,000	1,250,000,000
Deposits from customers	(480,337,069)	(1,010,639,611)
Other liabilities account of customers	2,934,150	(474,871)
Other liabilities	11,809,534	1,799,168
Net Increase / (decrease) in operating assets and liabilities	(7,030,368)	(340,734,042)
Net cash from/(used in) operating activities	82,032,990	(681,696,950)
B) Cash flows from investing activities		
Proceeds from sale of securities	436,966,017	409,214,440
Payments for purchases of securities	(22,173,250)	(292,612,703)
Net change against purchase/sale of fixed assets	(842,612)	295,830
Receipts against lease obligation	-	-
Net cash from/(used in) investing activities	413,950,155	116,897,567
C) Cash flows from financing activities		
Receipts of long term loan	(451,721,011)	(266,079,761)
Repayment of long term loan	360,022,777	(43,899,736)
Net draw down/(payment) of short term loan	256,236,041	1,099,000,000
Dividend paid	-	-
Net Cash from/(used in) financing activities	164,537,807	789,020,503
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	660,520,952	224,221,120
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the period	5,153,368,534	5,572,857,806
G) Cash and cash equivalents at end of the period (D+E+F)	5,813,889,486	5,797,078,926
Cash and cash equivalents at end of the period represents		
Cash in hand (including foreign currencies)	238,174	304,340
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	263,191,579	4,024,055
Balance with banks and other financial institutions {notes 4 (1)}	5,550,459,733	5,792,750,532
Total Cash and cash equivalents as of June 30	5,813,889,486	5,797,078,926
Net Operating Cash Flows Per Share (NOCFPS)	0.39	(3.23)

CFO

Company Secretary

Managing Director

Director

Chairman

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED
Statement of Changes in Shareholders' Equity (un-audited)
For the half-year ended June 30, 2019

(Figures in BDT)

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total
Balance as at January 01, 2019	2,112,478,540	456,184,825	153,814,978	2,722,478,343
Stock dividend for the year 2018	-	-	-	-
Profit transferred to reserve	-	-	-	-
Retained surplus for the period from Jan to June - 2019	-		20,417,547	20,417,547
Balance as at June 30, 2019	2,112,478,540	456,184,825	174,232,525	2,742,895,890
Balance as at January 01, 2018	1,886,141,560	428,912,873	271,064,152	2,586,118,585
Stock dividend for the year 2017	226,336,980	-	(226,336,980)	-
Profit transferred to reserve		-		-
Retained surplus for the period from Jan to June - 2018	-		109,211,564	109,211,564
Balance as at June 30, 2018	2,112,478,540	428,912,873	153,938,736	2,695,330,149

CFO

Company Secretary

Managing Director

Director

Chairman

International Leasing & Financial Services Limited

Selected Explanatory Notes

As at and for the half year ended June 30, 2019

1. Reporting Entity

International Leasing & Financial Services Limited is one of the leading Non Banking Financial Institutions, known for its diversified financial services. The company was incorporated in the year 1996 as a Public Limited Company under the Companies Act, 1994 and licensed by Bangladesh Bank under the Financial Institutions Act, 1993

2. Basis of Preparation

These financial statements are being prepared in condensed form in accordance with the requirements of International Accounting Standard (IAS-34) 'Interim Financial Reporting' Securities and Exchange Rules 1987, Regulations issued by Bangladesh Bank and other applicable laws and regulations.

2.1 Accounting Policies

The accounting policies and method of computation adopted for the preparation of these interim financial statements are the same as those applied in preparation of annual financial statements for the year ended December 31, 2018.

2.2 Approval of the report

These financial statements for the half year ended June 30, 2019 were approved by the Board of Directors on July 31, 2019.

2.3 General

The financial statements for the half year ended June 30, 2019 is un-audited. The comparative figures have been restated and rearranged whenever considered necessary to ensure comparability with the current financial statements. Figures are rounded-off to the nearest integer.

		<u>Jun. 30, 2019</u>	<u>Dec. 31, 2018</u>
3	Cash		
3.1	Cash in hand		
	In local currency	238,174	45,334
	In foreign currency	-	-
		<u>238,174</u>	<u>45,334</u>
3.2	Balance with Bangladesh Bank and its agent bank(s)		
	With Bangladesh Bank		
	In local currency	263,191,579	7,809,540
	In foreign currency	-	-
		<u>263,191,579</u>	<u>7,809,540</u>
	With Sonali Bank Ltd. as agent of Bangladesh Bank	-	-
		<u>263,191,579</u>	<u>7,809,540</u>
	Total (3.1+3.2)	<u>263,429,753</u>	<u>7,854,874</u>
3(a)	Consolidated Cash		
	Cash in hand		
	International Leasing and Financial Services Limited	238,174	45,334
	International Leasing Securities Limited	73,279	39,002
	IL Capital Limited	618	4,060
		<u>312,071</u>	<u>88,396</u>
	Balance with Bangladesh Bank and its agent bank(s)		
	International Leasing and Financial Services Limited	263,191,579	7,809,540
		<u>263,191,579</u>	<u>7,809,540</u>
		<u>263,503,650</u>	<u>7,897,936</u>
4	Balance with banks and other financial institutions		
	In Bangladesh (note-4.1)	5,550,459,733	5,145,513,660
	Outside Bangladesh	-	-
		<u>5,550,459,733</u>	<u>5,145,513,660</u>
4.1	In Bangladesh		
	a) Current deposits		
	Al-Arafah Islami Bank Ltd.	517,406	25,782
	Basic Bank Ltd.	1,000,005	1,550
	Bank Asia	400,017,353	265,542
	Dhaka Bank Limited	1,823,925	-
	One Bank	9,889	2,360,575
	Dutch Bangla Bank Ltd.	61,342	(8,412)
	Eastern Bank Ltd.	2,009,426	61,917
	Jamuna Bank Ltd.	(13,594,057)	2,455,776
	Mercantile Bank Ltd.	(22,972,758)	6,633
	Mutual Trust Bank Ltd.	2,000,000	260,623
	Shahjalal Islami Bank Ltd.	88,100	101,330
	South East Bank Ltd.	103,007	103,007
	Standard Bank Limited	67,734	67,734
	NCC Bank Ltd	7,920	7,920
	Woori Bank Ltd.	121,173	121,748
	Dhaka Bank	154,037	
	United Commercial Bank Ltd	(10,000,575)	
		<u>361,413,927</u>	<u>5,831,725</u>

	<u>Jun. 30, 2019</u>	<u>Dec. 31, 2018</u>
b) Short-term deposit		
AB Bank Ltd.	756,781	748,999
Bank Alfalah Ltd.	11,026,080	2,786,207
Bank Asia Ltd.	(24,996,520)	3,594,681
BRAC Bank Ltd.	58,535,545	535,245
Dhaka Bank Ltd.	4,300,036	4,251,839
Midland Bank Ltd.	(1,489,398)	27,565
Eastern Bank Ltd.	4,784,637	4,778,718
Modhumoti Bank Ltd.	-	97,604
ONE Bank Ltd.	-	312,685
The Premier Bank Ltd.	1,843,280	7,309
South East Bank Ltd.	316,026	1,086,104
Uttara Bank Ltd.	6,843	
Jamuna Bank Ltd.	1,091,398	
	56,174,708.00	18,226,956
c) Fixed deposits		
FAS Finance and Investment Ltd.	963,092,500	604,092,500
ONE Bank Limited	-	21,734,220
Peoples Leasing & Finance Ltd.	1,899,875,338	2,225,725,000
Reliance Finance Ltd.	812,584,375	812,584,375
Premier Leasing Ltd.	411,087,500	411,087,500
Union Bank Limited	1,046,231,385	1,046,231,384
	5,132,871,098	5,121,454,979
Total (a+b+c)	5,550,459,733	5,145,513,660
4(a) Consolidated balance with banks and other financial institutions		
Inside Bangladesh		
International Leasing and Financial Services Limited	5,550,459,733	5,145,513,660
International Leasing Securities Limited	241,269,029	305,813,744
<i>Balance with banks and other financial institutions</i>	804,042,949	792,164,019
<i>Adjustment for consolidation</i>	(562,773,920)	(486,350,275)
IL Capital Limited	4,254,622	3,907,334
<i>Balance with banks and other financial institutions</i>	171,025,203	162,124,948
<i>Adjustment for consolidation</i>	(166,770,581)	(158,217,614)
	5,795,983,384	5,455,234,738
Outside Bangladesh	-	-
	5,795,983,384	5,455,234,738
5 Investments		
Investment classified as per nature:		
(i) Government securities		
Bangladesh Govt. Treasury Bonds (note-5.1)	66,500,000	485,400,000
	66,500,000	485,400,000
(ii) Other investment		
Shares (note-5.2)	22,173,250	18,366,182
	22,173,250	18,366,182
Total (i+ii)	88,673,250	503,766,182

		Jun. 30, 2019	Dec. 31, 2018
5.1	Bangladesh Govt. Treasury Bonds		
	15 years Bangladesh Govt. Treasury Bonds	34,700,000	252,400,000
	20 years Bangladesh Govt. Treasury Bonds	31,800,000	233,000,000
		66,500,000	485,400,000
5.2	Investment in shares		
	a) Quoted		
	ACI Formulation	-	313,840
	BBS Cables	5,258,624	
	BSCCL	2,303,547	
	Copper Tech	94,830	
	Esquire Knitting	1,360,485	
	GENEXIL	26,180	864,560
	ICB	-	104,670
	Ifad Autos Ltd.	-	1,347,879
	IFIC Bank	-	624,196
	Lanka Bangla Finance	-	9,978,095
	Mercantile Bank	-	134,920
	Meghna Life	5,012,007	
	National Tubes	604,672	
	Northern Insurance	237,459	
	Northern Jute Mills Limited	802,999	
	Pharma Aid	368,536	
	Rupali Life Insurance	563,855	
	Sea Pearl Resort	74,600	
	Silco Pharma	72,940	
	Sonali Ansh	360,764	
	SS Steel Limited	33,730	
		17,175,228	13,368,160
	b) Un-quoted		
	LR Global BD	4,998,022	4,998,022
	Total (a+b)	22,173,250	18,366,182
5(a)	Consolidated investments		
	a) Government securities		
	International Leasing and Financial Services Limited	66,500,000	485,400,000
	International Leasing Securities Limited	-	-
	IL Capital Limited	-	-
		66,500,000	485,400,000
	b) Other investment		
	International Leasing and Financial Services Limited	22,173,250	18,366,182
	International Leasing Securities Limited	570,158,487	594,269,081
	IL Capital Limited	63,821,562	64,112,860
		656,153,299	676,748,123
	Total (a+b)	722,653,299	1,162,148,123

		<u>Jun. 30, 2019</u>	<u>Dec. 31, 2018</u>
6	Leases, loans and advances		
6.1	Broad category-wise break up		
	Inside Bangladesh		
	Leases (note-6.1.1)	1,750,088,250	1,843,582,965
	Loans, cash credits, overdrafts, etc. (note-6.1.2)	35,740,320,876	35,057,521,497
		<u>37,490,409,126</u>	<u>36,901,104,462</u>
	Outside Bangladesh		
		-	-
		<u>37,490,409,126</u>	<u>36,901,104,462</u>
6.1.1	Leases		
	Net investment in leases (note - 6.1.1.1)	1,306,734,412.00	1,566,089,042
	Advances for leases (note -6.1.1.2)	-	-
	Accounts receivables	501,505,867.00	339,032,952
	<i>Principal</i>	334,872,029.00	226,383,498
	<i>Interest</i>	166,633,838.00	112,649,454
	Other payables	(58,152,029.00)	(61,539,029)
		<u>1,750,088,250.00</u>	<u>1,843,582,965</u>
6.1.1.2	Advance for leases		
	Imported equipment	-	-
	Local equipment	-	-
		<u>-</u>	<u>-</u>
6.1.2	Loans, cash credits, overdrafts, etc		
	Time loan (note-6.1.2.1)	32,556,755,278.00	31,159,507,251
	Work order & factoring (note-6.1.2.2)	247,198,671.00	362,708,502
	Home loan (note-6.1.2.3)	74,233,233.00	120,585,528
	Other loans (note-6.1.2.4)	2,855,157,622.00	3,406,053,109
	Staff loan (note-6.1.2.5)	6,976,072.00	8,667,107
		<u>35,740,320,876.00</u>	<u>35,057,521,497</u>
6.1.2.1	Time loan		
	Principal outstanding	26,234,248,102	26,833,219,937
	Accounts receivables	6,789,953,794	4,796,109,473
	<i>Principal</i>	4,139,669,621	2,924,071,251
	<i>Interest</i>	2,650,284,173	1,872,038,222
	Other payables	(467,446,618)	(469,822,159)
		<u>32,556,755,278</u>	<u>31,159,507,251</u>

	<u>Jun. 30, 2019</u>	<u>Dec. 31, 2018</u>
6.1.2.2 Work order & factoring		
Principal outstanding	214,420,496	331,834,448
Accounts receivables	32,828,176	30,924,054
<i>Principal</i>	-	-
<i>Interest</i>	32,828,176	30,924,054
Other payables	(50,001)	(50,000)
	247,198,671	362,708,502
6.1.2.3 Home loan		
Principal outstanding	57,588,109	87,908,968
Accounts receivables	18,773,716	35,306,229
<i>Principal</i>	9,936,559	18,686,893
<i>Interest</i>	8,837,157	16,619,336
Other payables	(2,128,592)	(2,629,669)
	74,233,233	120,585,528
6.1.2.4 Other loans		
Loan to subsidiary	2,375,900,974	2,283,999,659
<i>Principal outstanding</i>	1,803,052,325	1,862,595,751
<i>Interest receivables</i>	572,848,649	421,403,908
Treasury line	479,256,648	1,122,053,450
<i>Principal outstanding</i>	479,121,420	1,117,000,000
<i>Interest receivables</i>	135,228	5,053,450
	2,855,157,622	3,406,053,109
6.1.2.5 Staff loan		
Principal outstanding	6,976,072	8,667,107
Accounts receivables	-	-
<i>Principal</i>	-	-
<i>Interest</i>	-	-
	6,976,072	8,667,107
6.3 Classification of leases, loans and advances		
a) Unclassified		
Standard	32,645,113,288	33,350,077,469
Special mention account (SMA)	707,363,912	1,869,381,444
	33,352,477,200	35,219,458,913

	<u>Jun. 30, 2019</u>	<u>Dec. 31, 2018</u>
b) Classified		
Sub-standard	105,631,968	263,724,043
Doubtful	1,077,555,971	9,303,805
Bad / Loss	2,954,743,987	1,408,617,701
	<u>4,137,931,926</u>	<u>1,681,645,549</u>
Total (a+b)	<u>37,490,409,126</u>	<u>36,901,104,462</u>
 6(a) Consolidated leases, loans and advances		
Inside Bangladesh		
Leases		
International Leasing and Financial Services Limited	1,750,088,250	1,843,582,965
Loans, cash credits, overdrafts, etc.		
International Leasing and Financial Services Limited	33,364,419,902	32,773,521,838
Loans	35,740,320,876	35,057,521,497
<i>Adjustment for consolidation</i>	<i>(2,375,900,974)</i>	<i>(2,283,999,659)</i>
International Leasing Securities Limited	3,223,389,810	3,199,188,242
IL Capital Limited	4,183,462	6,432,710
	<u>38,342,081,424</u>	<u>37,822,725,755</u>
Outside Bangladesh	<u>-</u>	<u>-</u>
	<u>38,342,081,424</u>	<u>37,822,725,755</u>
 7 Fixed assets including premises, furniture & fixtures		
Motor vehicles	40,367,177.00	40,367,177
Office decoration	24,447,313.00	24,447,313
Office equipment	15,361,995.00	15,361,995
Furniture & fixtures	31,140,088.00	31,140,088
Computer accessories	13,948,159.00	12,619,590
	<u>125,264,732.00</u>	<u>123,936,163</u>
Less: Accumulated depreciation	90,971,548.00	82,389,854
Net book value at the end of the year	<u>34,293,184.00</u>	<u>41,546,309</u>
 7.1 Intangible Assets-Computer software		
Cost	3,281,250.00	3,281,250
Less: Accumulated amortization	2,907,277.00	2,370,321
	<u>373,973</u>	<u>910,929</u>
 7(a) Consolidated Fixed assets including premises furniture & fixtures		
Motor vehicles	48,551,177.00	51,373,677
Office decoration	56,571,241.00	56,571,241
Office equipment	23,763,302.00	23,763,302
Furniture & fixtures	33,231,730.00	33,231,730
Computers & accessories	27,845,740.00	26,404,161
	<u>189,963,190.00</u>	<u>191,344,111</u>
Less: Accumulated depreciation	146,357,419.00	136,478,157
Net book value at the end of the year	<u>43,605,771.00</u>	<u>54,865,954</u>

	Jun. 30, 2019	Dec. 31, 2018
7.1 (a) Consolidated Intangible Assets-Computer software		
Cost	7,916,673	7,916,673
Less: Accumulated amortization	7,542,700	7,005,744
	373,973	910,929
8 Other assets		
Inside Bangladesh		
<i>Income generating:</i>		
Investment in Subsidiary (note-8.1)	1,249,979,300	1,249,979,300
Income receivable on FDR & investments (note-8.2)	277,969,801	148,940,338
	1,527,949,101	1,398,919,638
<i>Non-income generating:</i>		
Receivable from/(payable to) Subsidiary (note 8.3)	(16,796,610)	(4)
Advance, deposit and Prepaid expenses (note-8.4)	34,058,527	40,222,002
Advance corporate tax (note -8.5)	743,839,207	721,363,488
Deferred tax assets (note- 8.6)	10,068,981	9,650,620
Other receivables	(172,575)	385,829
	770,997,530	771,621,935
	2,298,946,631	2,170,541,573
Outside Bangladesh	-	-
	2,298,946,631	2,170,541,573
8.1 Investment in subsidiary		
Share capital-ILSL (note- 8.1.1)	999,999,400	999,999,400
Share capital-ILCL (note- 8.1.2)	249,979,900	249,979,900
	1,249,979,300	1,249,979,300
8.1.1 This represents 9,999,994 nos. of ordinary shares of International Leasing Securities Limited subscribed by International Leasing And Financial Services Limited out of their 10,000,000 nos. of shares of Tk. 100 each.		
8.1.2 This represents 2,499,799 nos. of ordinary shares of IL Capital Limited subscribed by International Leasing And Financial Services Limited out of their 2,500,000 nos. of shares of Tk. 100 each.		
8.2 Income receivable on FDR & investments		
a) Interest receivables		
Interest receivables - FDR	277,099,367	138,198,636
Coupon receivables - treasury bond	870,434	10,741,702
	277,969,801	148,940,338
b) Fees, commission and brokerage receivables	-	-
Total (a+b)	277,969,801	148,940,338
8.3 Receivable from/(payable to) Subsidiary		
Receivable from/(payable to) ILCL	(16,796,610.00)	(4)
Receivable from/(payable to) ILSL	-	-
	(16,796,610.00)	(4)

	Jun. 30, 2019	Dec. 31, 2018
8.4 Advance, deposit and Prepaid expenses		
Advances for software , fixed assets & others	15,067,819	17,759,119
Deposit to Central Depository Bangladesh Limited (CDBL) for telephone	364,000	364,000
Advance to ILFSLPF	(2,000)	(2,000)
Advance for investment in share	4,254,118	4,178,107
Advance office rent	14,374,590	17,922,776
Advance for legal expenses	-	-
	34,058,527	40,222,002
8.5 Advance corporate tax		
Balance as on January 01	668,305,936	668,305,936
Paid during the year	75,533,271	53,057,552
Less: settlement of previous years' tax liabilities	-	-
Balance as on June 30	743,839,207	721,363,488
8.6 The change in deferred tax assets is shown below:		
Balance as at 1st January	9,650,619.00	7,621,059
Addition/(Adjustment) during the year	418,362.00	2,029,560
Balance as on June 30	10,068,981.00	9,650,619
8(a) Consolidated Other assets		
Inside Bangladesh		
Income generating:		
International Leasing and Financial Services Limited	277,969,801	148,940,338
Other assets - incom generating	1,527,949,101	1,398,919,638
Adjustment for consolidation	(1,249,979,300)	(1,249,979,300)
International Leasing Securities Limited	-	-
IL Capital Limited	-	-
	277,969,801	148,940,338
Non-income generating:		
International Leasing and Financial Services Limited	787,794,141	771,621,939
Other assets - non-incom generating	770,997,531	771,621,935
Adjustment for consolidation	16,796,610	4
International Leasing Securities Limited	32,613,748	144,147,371
Other assets - non-incom generating	50,693,470	169,301,939
Adjustment for consolidation	(18,079,722)	(25,154,568)
IL Capital Limited	20,260,214	15,385,679
Other assets - non-incom generating	26,422,802	20,076,024
Adjustment for consolidation	(6,162,588)	(4,690,345)
	840,668,103	931,154,989
	1,118,637,904	1,080,095,327
Outside Bangladesh	-	-
	1,118,637,904	1,080,095,327

		<u>Jun. 30, 2019</u>	<u>Dec. 31, 2018</u>
9	Borrowing from banks, other financial institutions and agents		
9.1	Inside Bangladesh		
	Bank overdraft (note- 9.1.1)	3,111,996,575	2,991,405,365
	Call borrowing (note- 9.1.2)	318,500,000	339,400,000
	REPO liability (note- 9.1.3)	70,050,762	550,664,744
	Short term borrowing (note-9.1.4)	1,671,336,041	1,394,200,000
	Borrowing under refinancing scheme (note-9.1.5)	48,883,012	63,747,279
	Long term borrowing (note-9.1.6)	5,132,112,409	4,878,923,601
		<u>10,352,878,799</u>	<u>10,218,340,989</u>
	Outside Bangladesh	<u>-</u>	<u>-</u>
		<u>10,352,878,799</u>	<u>10,218,340,989</u>
9.1.1	Bank overdraft		
	AL- Arafah Islami Bank Ltd.	499,000,000	500,000,000
	BRAC Bank Ltd.	77,999,369	(1,193,618)
	Mercantile Bank Limited	1,904,911,631	1,809,512,631
	Mutual Trust Bank Ltd.	212,872,201	214,469,847
	EBL	23,735,572	82,093,127
	ONE Bank Ltd.	-	-
	Pubali Bank Ltd.	109,389,606	103,076,832
	Shahjalal Bank Ltd.	44,790,000	44,790,000
	The Premier Bank Ltd.	109,298,196	108,656,546
	Worri Bank Ltd.	130,000,000	130,000,000
		<u>3,111,996,575</u>	<u>2,991,405,365</u>
9.1.2	Call borrowing		
	Janata Bank Ltd.	160,700,000	169,400,000
	Sonali Bank Ltd.	157,800,000	170,000,000
		<u>318,500,000</u>	<u>339,400,000</u>
9.1.3	REPO liability		
	Janata Bank Ltd.	70,050,762	550,664,744
	BRAC Bank Ltd.	-	-
	The City Bank Ltd.	-	-
		<u>70,050,762</u>	<u>550,664,744</u>

	<u>Jun. 30, 2019</u>	<u>Dec. 31, 2018</u>
9.1.4 Short term borrowing		
Bangladesh Development Bank	12,500,000	23,500,000
IPDC of Bangladesh Limited	15,300,000	16,500,000
IIDFC	304,000,000	2,500,000
Meridian Finance Ltd	250,000,000	305,000,000
National Housing Finance Limited	323,000,000	147,500,000
National Finance Ltd	58,841,041	3,200,000
Peoples Leasing	-	40,000,000
Union capital	67,000,000	250,000,000
Mercantile Bank Limited	166,600,000	130,000,000
NRB Bank	129,000,000	48,000,000
NRB Commercial Bank Limited	-	15,000,000
Rupali Bank Limited	38,500,000	67,000,000
United Commercial Bank Limited	10,500,000	20,000,000
FAS Finance & Investment Limited	145,400,000	50,000,000
South Bangla Agricultural Bank Limited	-	276,000,000
Premier Leasing	5,795,000	
Bangladesh Commerce Bank	144,900,000	
	<u>1,671,336,041</u>	<u>1,394,200,000</u>
9.1.5 Borrowing under refinancing scheme		
Fund from Bangladesh Bank for SME financing	29,507,310	43,164,103
Fund from Bangladesh Bank for housing financing	19,375,700	20,583,174
Fund from RPGCL for DCFP financing	2	2
	<u>48,883,012</u>	<u>63,747,279</u>
9.1.6 Long term borrowing		
UAE Bd Ltd	79,068,094	76,187,229
Al Arafah Bank Ltd.	1,225,454,200	1,153,003,774
Bank Asia Ltd.	97,069,520	92,052,546
Basic Bank Ltd.	145,338,601	139,467,800
Dutch Bangla Bank Ltd.	348,012,601	325,086,691
Jamuna Bank Ltd.	183,937,797	176,148,593
Mercantile Bank Ltd.	1,953,632,827	1,871,259,363
Modhumoti Bank Ltd.	96,528,610	93,240,557
Premier Bank Ltd.	663,850,262	614,086,005
Prime Bank Ltd.	70,300,055	65,572,505
Pubali Bank Ltd.	36,785,968	37,489,958
Shahjalal Islami Bank Ltd.	17,783,796	24,557,668
Midland Bank Ltd	77,499,663	78,042,899
Uttara Bank Ltd.	136,850,415	132,728,015
	<u>5,132,112,409</u>	<u>4,878,923,603</u>

	<u>Jun. 30, 2019</u>	<u>Dec. 31, 2018</u>
9(a) Consolidated borrowing from banks, other financial institutions and agents		
Inside Bangladesh		
International Leasing and Financial Services Limited	10,352,878,799	10,218,340,989
International Leasing Securities Limited	959,175,243	978,737,799
<i>Borrowing from banks, other financial institutions and agents</i>	<u>2,762,227,568</u>	<u>2,841,333,549</u>
<i>Adjustment for consolidation</i>	<u>(1,803,052,325)</u>	<u>(1,862,595,750)</u>
IL Capital Limited	-	-
<i>Borrowing from banks, other financial institutions and agents</i>	<u>-</u>	<u>-</u>
<i>Adjustment for consolidation</i>	<u>-</u>	<u>-</u>
	<u>11,312,054,042</u>	<u>11,197,078,788</u>
Outside Bangladesh	<u>-</u>	<u>-</u>
	<u>11,312,054,042</u>	<u>11,197,078,788</u>
10 Deposits and other accounts		
Term deposits (note - 10.1)	27,878,394,246	28,158,731,315
Other deposits (note- 10.2)	628,114,270	625,180,120
	<u>28,506,508,516</u>	<u>28,783,911,435</u>
10.1 Term deposits		
Deposits from banks and financial institutions	12,711,262,398	13,070,852,593
Deposits from other than banks and financial institutions	15,167,131,848	15,087,878,722
	<u>27,878,394,246</u>	<u>28,158,731,315</u>
10.1(a) Consolidated term deposits		
International Leasing and Financial Services Limited	27,148,849,745	27,514,163,426
<i>Term deposits</i>	<u>27,878,394,246</u>	<u>28,158,731,315</u>
<i>Adjustment for consolidation</i>	<u>(729,544,501)</u>	<u>(644,567,889)</u>
	<u>27,148,849,745</u>	<u>27,514,163,426</u>
10.2 Other deposits		
Non-interest bearing security deposits		
Leases	33,061,694	34,244,243
Time loans	36,880,365	37,024,665
Home loans	1,584,338	1,584,338
Work order loans	441,127	441,127
	<u>71,967,524</u>	<u>73,294,373</u>
Interest bearing security deposits	<u>556,146,747</u>	<u>551,885,747</u>
	<u>628,114,271</u>	<u>625,180,120</u>

	<u>Jun. 30, 2019</u>	<u>Dec. 31, 2018</u>
11 Other liabilities		
Deferred liability-employees' gratuity (note- 11.1)	6,758,743	5,886,743
Training fund (note-11.2)	354,771	354,771
Un-claimed refund warrant/dividend (note- 11.3)	5,164,760	5,164,760
Interest suspense account (note-11.4)	228,846,709	243,639,843
Payables & accrued expenses (note-11.5)	2,263,452,011	1,321,642,659
Provision for leases, loans and advances (note - 11.6)	650,519,173	540,000,000
Provision for diminution in value of investments	1,371,240	1,983,408
Provision for income tax (note- 11.7)	967,835,038	927,835,038
	<u>4,124,302,445</u>	<u>3,046,507,222</u>
 11.4 Interest suspense account		
Balance as at 1st January	243,639,843	106,364,933
Add: suspended during the year	27,777,123	407,959,715
Less: realized during the year	42,570,257	266,942,151
Less: written off during the year	-	3,742,654
Balance as at June 31	<u>228,846,709</u>	<u>243,639,843</u>
 Leases	76,153,681	70,882,845
Loans	152,693,028	172,756,998
	<u>228,846,709</u>	<u>243,639,843</u>
 11.5 Payables & accrued expenses		
a) Interest payables		
Interest payable on bank overdraft	81,348,043	43,110,643
Interest payable on call borrowing	-	235,695
Interest payable on REPO liability	8,734,500	54,699,640
Interest payable on short-term borrowing	33,755,902	11,980,831
Interest payable on borrowing under refinancing scheme (note-11.5.1)	59,201	59,201
Interest payable on deposits from banks and FIs	953,702,241	421,104,954
Interest payable on deposits from other than banks and FIs	506,309,203	527,923,661
	<u>1,583,909,090</u>	<u>1,059,114,625</u>
 b) Other payables		
Payable for fractional bonus & right share	1,719,798	1,719,880
Payable for Tax/VAT deducted at source	356,398,868	213,660,072
Liability for expenses & other payables	312,041,556	37,765,383
Payable for Private Sector Development (PSD) program (note- 11.5.2)	9,382,699	9,382,699
	<u>679,542,921</u>	<u>262,528,034</u>
Total (a+b)	<u>2,263,452,011</u>	<u>1,321,642,659</u>

	Jun. 30, 2019	Dec. 31, 2018
11.5.1 Interest payable on borrowing under refinancing scheme		
Fund from Bangladesh Bank for SME financing	53,057	53,057
Fund from Bangladesh Bank for housing financing	-	-
Fund from RPGCL for DCFP financing	6,144	6,144
	59,201	59,201
11.7 Provision for income tax		
Balance as on January 01	927,835,038	712,835,038
Add: provision made during the year	40,000,000	215,000,000
Less: settlement of previous years tax liability	-	-
Balance as at June 31	967,835,038	927,835,038
11(a) Consolidated other liabilities		
International Leasing and Financial Services Limited	4,100,066,137	3,016,662,308
<i>Other liabilities</i>	4,124,302,445	3,046,507,222
<i>Adjustment for consolidation</i>	(24,236,308)	(29,844,914)
International Leasing Securities Limited	222,581,859	386,317,093
<i>Other liabilities</i>	778,633,897	807,720,998
<i>Adjustment for consolidation</i>	(556,052,038)	(421,403,905)
IL Capital Limited	32,458,818	22,803,172
<i>Other liabilities</i>	32,464,818	22,803,172
<i>Adjustment for consolidation</i>	(6,000)	-
	4,355,106,814	3,425,782,573
12 Share capital		
12.1 Authorized		
300,000,000 nos. of ordinary shares of taka 10 each	3,000,000,000	3,000,000,000
12.2 Issued, subscribed & paid up		
11,000,000 Ordinary Shares of Tk. 10 each issued for cash (opening capital & IPO)	110,000,000	110,000,000
81,466,000 Ordinary Shares of Tk. 10 each issued as right share	814,660,000	814,660,000
78,612,600 Ordinary Shares of Tk. 10 each issued as bonus share	786,126,000	786,126,000
8,553,930 Ordinary Shares of Tk. 10 each issued as bonus share	85,539,300	85,539,300
8,981,626 Ordinary Shares of Tk. 10 each issued as bonus share	89,816,260	89,816,260
8,981,626 Ordinary Shares of Tk. 10 each issued as bonus share	226,336,980	226,336,980
	2,112,478,540	2,112,478,540
13 Statutory reserve		
Balance as at January 01	456,184,825	428,912,873
Addition during the year	-	27,271,952
Balance as at June 30	456,184,825	456,184,825

	<u>Jun. 30, 2019</u>	<u>Dec. 31, 2018</u>
14 Retained earnings/surplus		
Balance as at 1st January	153,814,978	271,064,152
Less: cash dividend for last year	-	-
Less: stock dividend for last year	-	226,336,980
	<u>153,814,978</u>	<u>44,727,172</u>
Retained surplus for the year	20,417,547	109,087,806
	<u>174,232,525</u>	<u>153,814,978</u>
14(a) Consolidated retained earnings/surplus		
Balance as at 1st January	252,991,117	394,310,251
Less: cash dividend for last year	-	-
Less: stock dividend for last year	-	226,336,980
	<u>252,991,117</u>	<u>167,973,271</u>
Retained surplus for the year	21,040,637	85,017,846
Retained surplus transferred from minority for new issuance of shares by subsidiary	-	-
	<u>274,031,754</u>	<u>252,991,117</u>
15 Non-controlling / minority interest		
a) Share capital		
International Leasing Securities Limited	600	600
IL Capital Limited	20,100	20,100
	<u>20,700</u>	<u>20,700</u>
b) Retained earnings/surplus as at 1st January		
International Leasing Securities Limited	68	66
IL Capital Limited	(1,395)	855
	<u>(1,327)</u>	<u>921</u>
c) Retained surplus for the year		
International Leasing Securities Limited	-	2
IL Capital Limited	42	(2,250)
	<u>42</u>	<u>(2,248)</u>
d) Retained surplus transferred to parent Co. for new issuance of shares by subsidiary	-	-
e) Cash dividend paid by ILCL	-	-
Balance as at June 30 (a+b+c)	<u>19,415</u>	<u>19,373</u>
16 Net asset value per share		
Total assets	45,726,585,650	44,771,237,989
Total liabilities	42,983,689,760	42,048,759,646
Net asset	<u>2,742,895,890</u>	<u>2,722,478,343</u>
Number of share outstanding	211,247,854	211,247,854
Net asset value per share	<u>12.98</u>	<u>12.89</u>
16(a) Consolidated net asset value per share		
Total assets	46,286,839,405	45,583,878,762
Total liabilities	43,444,124,871	42,762,224,280
Net asset	<u>2,842,714,534</u>	<u>2,821,654,482</u>
Number of share outstanding	211,247,854	211,247,854
Net asset value per share	<u>13.46</u>	<u>13.36</u>

		<u>June 30, 2019</u>	<u>June 30, 2018</u>
19	Interest income		
	Interest income - lease	55,192,399.00	30,406,762
	Interest income - term loan	2,106,477,219.00	1,841,922,512
	Interest income - work order & Factoring loan	19,320,600.00	25,639,588
	Interest income - home loan	3,855,736.00	4,933,256
	Interest income - short term loan	146,718,643.00	186,483,215
	Interest income - staff loan	343,021.00	644,205
	Coupon income - government treasury bonds	49,835,945.00	22,263,125
	Interest income - fixed deposit with banks	362,800,071.00	256,682,917
	Interest income - balance with banks	134,918.00	192,709
		<u>2,744,678,552.00</u>	<u>2,369,168,289</u>
19(a)	Consolidated interest income		
	International Leasing and Financial Services Limited	2,553,678,572	2,273,668,299
	<i>Interest income</i>	2,744,678,552	2,369,168,289
	<i>Adjustment for consolidation</i>	(190,999,980)	(95,499,990)
	International Leasing Securities Limited	119,638,466	186,088,420
	<i>Interest income</i>	119,638,466	186,088,420
	<i>Adjustment for consolidation</i>	-	-
	IL Capital Limited	10,555,581	5,184,310
	<i>Interest income</i>	10,555,581	5,184,310
	<i>Adjustment for consolidation</i>	-	-
		<u>2,683,872,619.00</u>	<u>2,464,941,030</u>
20	Interest expense on deposits and borrowings etc.		
	a) Interest expense on deposits		
	Interest on term deposits, bank and financial institutions	820,521,515.00	549,890,016
	Interest on term deposits, other than bank and financial institutions	1,008,241,631.00	874,951,688
	Direct deposit expenses	1,000,000.00	9,929,312
	Interest expense on security deposits (interest bearing)	36,780,927.00	50,780,635
		<u>1,866,544,073.00</u>	<u>1,485,551,651</u>
	b) Interest expense on borrowings		
	Interest on call borrowing	8,213,653.00	10,604,833
	Interest on short-term borrowing	100,801,504.00	66,486,951
	Interest on long-term borrowing	312,423,208.00	281,884,578
	Interest on borrowing under refinancing scheme	1,561,927.00	2,673,861
	Interest on bank overdraft	189,966,453.00	167,765,122
	Interest expense on REPO liability	14,629,306.00	17,703,742
	Finance charge for obligation under finance lease	-	-
		<u>627,596,051.00</u>	<u>547,119,087</u>
	Total (a+b)	<u>2,494,140,124.00</u>	<u>2,032,670,738</u>
20(a)	Consolidated Interest expense on deposits and borrowings etc.		
	a) Interest expense on deposits		
	International Leasing and Financial Services Limited	1,866,544,073.00	1,485,551,651
	<i>Interest expense on deposits</i>	1,866,544,073.00	1,485,551,651
	<i>Adjustment for consolidation</i>	-	-
		<u>1,866,544,073.00</u>	<u>1,485,551,651</u>

		June 30, 2019	June 30, 2018
b) Interest expense on borrowings			
International Leasing and Financial Services Limited		627,596,051.00	547,119,087
International Leasing Securities Limited		(45,741,981.00)	66,448,910
<i>Interest expense on borrowings</i>		<u>145,257,999.00</u>	<u>161,948,900</u>
<i>Adjustment for consolidation</i>		<u>(190,999,980.00)</u>	<u>(95,499,990)</u>
IL Capital Limited		-	-
<i>Interest expense on borrowings</i>		-	-
<i>Adjustment for consolidation</i>		-	-
		581,854,070.00	613,567,997
		2,448,398,143.00	2,099,119,648
21 Investment income			
Dividend income (note- 21.1)		200,156.00	6,133,378
Gain/(loss) on bonds & shares		(300,165.00)	(5,310,045)
		<u>(100,009.00)</u>	<u>823,333</u>
21.1 Dividend income			
Dividend income from investment in subsidiary Co.		-	-
Dividend income from investment in quoted shares		200,156.00	6,133,378
		<u>200,156.00</u>	<u>6,133,378</u>
21(a) Consolidated investment income			
International Leasing and Financial Services Limited		(100,009.00)	823,333
<i>Investment income</i>		<u>(100,009.00)</u>	<u>823,333</u>
<i>Adjustment for consolidation</i>		-	-
International Leasing Securities Limited		16,961,716.00	29,530,493
IL Capital Limited		4,997,656.00	(11,753,004)
		<u>21,859,363.00</u>	<u>18,600,822</u>
22 Commission, fees, exchange and brokerage			
Processing fees - leases		40,000.00	50,000
Processing fees - term loan		241,305.00	133,915
Processing fees - work order		52,609.00	-
Processing fees - home loan		-	-
Guarantee commission		-	-
		<u>333,914.00</u>	<u>183,915</u>
22(a) Consolidated commission, fees, exchange and brokerage			
International Leasing and Financial Services Limited		333,914.00	183,915
International Leasing Securities Limited		59,040,857.00	40,383,620
<i>Commission, fees, exchange and brokerage</i>		<u>59,040,857.00</u>	<u>40,383,620</u>
<i>Adjustment for consolidation</i>			
IL Capital LimitedLimited		354,659.00	455,708
		<u>59,729,430.00</u>	<u>41,023,243</u>

		<u>June 30, 2019</u>	<u>June 30, 2018</u>
23	Other operating income		
	Gain on sale of leased assets	-	2,300
	Gain on sale of fixed assets	3,249.00	29,892
	Income from written-off accounts	-	-
	Miscellaneous income	34,650.00	3,279
		<u>37,899.00</u>	<u>35,471</u>
23(a)	Consolidated other operating income		
	International Leasing and Financial Services Limited	37,899.00	35,471
	International Leasing Securities Limited	422,357.00	160,731
	IL Capital Limited	-	-
		<u>460,256.00</u>	<u>196,202</u>
24	Salary and allowances		
	Basic salary and other allowances	46,283,855.00	51,943,014
	Company's contribution to provident fund	1,893,113.00	2,331,823
	Gratuity	1,400,000.00	1,605,168
		<u>49,576,968.00</u>	<u>55,880,005</u>
24(a)	Consolidated salary and allowances		
	International Leasing and Financial Services Limited	49,576,968.00	55,880,005
	International Leasing Securities Limited	27,196,435.00	31,853,035
	IL Capital Limited	2,156,489.00	3,416,280
		<u>78,929,892.00</u>	<u>91,149,320</u>
25	Rent, taxes, insurance & electricity		
	Rent, rate and taxes	15,607,742.00	13,882,191
	Insurance	-	-
	Electricity, gas and water	1,319,037.00	1,344,044
		<u>16,926,779.00</u>	<u>15,226,235</u>
25a)	Consolidated rent, taxes, insurance & electricity		
	International Leasing and Financial Services Limited	16,926,779.00	15,226,235
	International Leasing Securities Limited	4,873,198.00	4,798,264
	IL Capital Limited	2,198,167.00	2,304,414
		<u>23,998,144.00</u>	<u>22,328,913</u>
26	Legal expenses		
	Legal expenses	2,068,984.00	2,037,553
	Other professional charges	-	-
		<u>2,068,984.00</u>	<u>2,037,553</u>

		<u>June 30, 2019</u>	<u>June 30, 2018</u>
26(a)	Consolidated legal expenses		
	International Leasing and Financial Services Limited	2,068,984.00	2,037,553
	International Leasing Securities Limited	5,750.00	1,394,230
	IL Capital Limited	-	
		<u>2,074,734.00</u>	<u>3,431,783</u>
27	Postage, stamp & telecommunication		
	Postage, stamp, internet	500,386.00	539,411
	Telephone	578,180.00	678,211
		<u>1,078,566.00</u>	<u>1,217,622</u>
27(a)	Consolidated postage, stamp & telecommunication		
	International Leasing and Financial Services Limited	1,078,566.00	1,217,622
	International Leasing Securities Limited	498,521.00	573,390
	IL Capital Limited	85,429.00	61,904
		<u>1,662,516.00</u>	<u>1,852,916</u>
28	Stationery, printing and advertisements		
	Printing and stationery	338,182.00	2,758,136
	Publicity and advertisement	20,250.00	818,781
		<u>358,432.00</u>	<u>3,576,917</u>
28(a)	Consolidated stationery, printing and advertisements		
	International Leasing and Financial Services Limited	358,432.00	3,576,917
	International Leasing Securities Limited	161,126.00	273,895
	IL Capital Limited	14,041.00	28,550
		<u>533,599.00</u>	<u>3,879,362</u>
29	Managing Director's salary and benefits		
	Remuneration	2,220,000.00	2,292,333
	Other benefits	970,000.00	600,000
		<u>3,190,000.00</u>	<u>2,892,333</u>
30	Directors' fees & meeting expenses		
	Directors' fee for attending board meeting	423,200.00	506,000
	Executive Committee members' fee for attending EC meeting	-	-
	Audit Committee members' fee for attending AC meeting	-	138,000
		<u>423,200.00</u>	<u>644,000</u>
30(a)	Consolidated directors' fees & meeting expenses		
	International Leasing and Financial Services Limited	423,200.00	644,000
	International Leasing Securities Limited	40,500.00	162,000
	IL Capital Limited	34,500.00	103,500
		<u>498,200.00</u>	<u>909,500</u>

		<u>June 30, 2019</u>	<u>June 30, 2018</u>
31	Auditors' fees		
	Statutory audit fee	172,500.00	172,500
		<u>172,500.00</u>	<u>172,500</u>
31(a)	Consolidated auditors' fees		
	International Leasing and Financial Services Limited	172,500.00	172,500
	International Leasing Securities Limited	50,310.00	176,813
	IL Capital Limited	22,998.00	132,250
		<u>245,808.00</u>	<u>481,563</u>
32	Depreciation, amortization and repair of assets		
	a) Depreciation		
	Motor vehicles	3,609,126.00	3,921,347
	Office decoration	449,360.00	582,600
	Office equipment	578,114.00	577,614
	Furniture & fixtures	2,600,736.00	2,621,125
	Computer accessories	1,395,357.00	811,518
		<u>8,632,693.00</u>	<u>8,514,204</u>
	b) Amortization		
	Computer software	536,956.00	536,954
		<u>536,956.00</u>	<u>536,954</u>
	c) Repairs		
	Office equipment	78,240.00	109,432
	Vehicles	742,185.00	1,030,085
		<u>820,425.00</u>	<u>1,139,517</u>
	Total (a+b)	<u>9,990,074.00</u>	<u>10,190,675</u>
32(a)	Consolidated depreciation, amortization and repair of assets		
	a) Depreciation		
	International Leasing and Financial Services Limited	8,632,693.00	8,514,204
	International Leasing Securities Limited	1,602,523.00	1,680,585
	IL Capital Limited	259,545.00	1,413,618
		<u>10,494,761.00</u>	<u>11,608,407</u>
	b) Amortization		
	Computer software	536,956.00	536,954
		<u>536,956.00</u>	<u>536,954</u>
	b) Repairs		
	International Leasing and Financial Services Limited	820,425.00	1,139,517
	International Leasing Securities Limited	121,862.00	87,966
	IL Capital Limited	4,025.00	46,637
		<u>946,312.00</u>	<u>1,274,120</u>
	Total (a+b)	<u>11,978,029.00</u>	<u>13,419,480</u>

	<u>June 30, 2019</u>	<u>June 30, 2018</u>
33 Other expenses		
Fuel expenses for vehicles	711,363.00	835,362
Office maintenance	3,477,666.00	3,230,959
Training expenses	66,250.00	99,996
Books, magazines and newspapers	3,093.00	6,738
Fees and subscription	270,500.00	2,384,512
Bank charges	771,586.00	545,154
Entertainment	1,274,476.00	1,344,014
Other Expenses	-	-
CIB service charge	6,440.00	12,363
Business development expenses	53,810.00	1,098,829
Hospitalization expense	70,000.00	219,502
Traveling and conveyance expenses	932,527.00	8,680,263
	<u>7,637,711.00</u>	<u>18,457,692</u>
33(a) Consolidated other expenses		
International Leasing and Financial Services Limited	7,637,711.00	18,457,692
<i>Other expenses</i>	<u>7,637,711.00</u>	<u>18,457,692</u>
<i>Adjustment for consolidation</i>		
International Leasing Securities Limited	4,987,469.00	7,337,182
IL Capital Limited	915,444.00	844,380
	<u>13,540,624.00</u>	<u>26,639,254</u>
34 Provision against leases, loans and advances		
On classified leases, loans and advances	100,000,000	(18,152,009)
On un-classified leases, loans and advances	-	26,943,824
	<u>100,000,000</u>	<u>8,791,815</u>
34(a) Consolidated Provision against leases, loans and advances		
International Leasing and Financial Services Limited	100,000,000	8,791,815
International Leasing Securities Limited	-	-
IL Capital Limited		
	<u>100,000,000</u>	<u>8,791,815</u>
35 Provision for diminution in value of investments		
Shares		
Provision for quoted shares	(612,168)	76,041,360
Provision for un-quoted shares	-	-
	<u>(612,168)</u>	<u>76,041,360</u>
35(a) Consolidated Provision for diminution in value of investments		
Shares		
International Leasing and Financial Services Limited	(612,168)	76,041,360
International Leasing Securities Limited	-	-
IL Capital Limited	5,951,286	20,115,850
	<u>5,339,118</u>	<u>96,157,210</u>

		<u>June 30, 2019</u>	<u>June 30, 2018</u>
36	Provision for tax		
	Current tax	40,000,000	33,200,000
	Deferred tax	(418,361)	-
		<u>39,581,639</u>	<u>33,200,000</u>
36(a)	Consolidated Provision for tax		
	International Leasing and Financial Services Limited	39,581,639	33,200,000
	International Leasing Securities Limited	11,168,426	7,999,934
	IL Capital Limited	3,742,117	1,787,835
		<u>54,492,182</u>	<u>42,987,769</u>
37	Earning Per Share (EPS)		
	Basic earnings per share have been calculated as under:		
	Earning attributable to ordinary shareholders (profit after tax)	20,417,547	109,211,564
	Weighted average number of ordinary shares outstanding during the year	211,247,854	211,247,854
	Earning per share (EPS)	<u>0.10</u>	<u>0.52</u>
37(a)	Consolidated Earnings Per Share (EPS)		
	Basic earnings per share have been calculated as under:		
	Earning attributable to ordinary shareholders (profit after tax)	21,040,637	110,723,331
	Weighted average number of ordinary shares outstanding during the year	211,247,854	211,247,854
	Earning per share (EPS)	<u>0.10</u>	<u>0.52</u>

CFO

Company Secretary

Managing Director

Director

Chairman