

**FINANCIAL STATEMENTS (UN-AUDITED)**  
**OF**  
**INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED**  
**as on June 30, 2020**

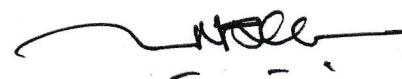
## INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED AND ITS SUBSIDIARIES

**Consolidated Balance Sheet (un-audited)**

as on June 30, 2020

(Figures in BDT)

	<b>Notes</b>	<b>June 30, 2020</b>	<b>Dec. 31, 2019</b>
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>	<b>3(a)</b>	<b>265,231</b>	<b>7,916,128</b>
In hand (including foreign currencies)		174,344	116,687
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		90,887	7,799,441
<b>Balance with banks and other financial institutions</b>	<b>4(a)</b>	<b>3,213,846,434</b>	<b>4,016,104,827</b>
In Bangladesh		3,213,846,434	4,016,104,827
Outside Bangladesh		-	-
<b>Money at call and short notice</b>		-	-
<b>Investments</b>	<b>5(a)</b>	<b>672,887,767</b>	<b>681,484,500</b>
Government		300,000	300,000
Others		672,587,767	681,184,500
<b>Leases, loans and advances</b>	<b>6(a)</b>	<b>40,662,183,360</b>	<b>39,586,198,815</b>
Leases		1,655,030,733	1,712,238,151
Loans, cash credits, overdrafts, etc.		39,007,152,627	37,873,960,664
<b>Fixed assets including premises, furniture and fixtures</b>	<b>7(a)</b>	<b>49,450,526</b>	<b>62,529,983</b>
<b>Intangible Asset</b>	<b>7.1 (a)</b>	<b>1</b>	<b>1</b>
<b>Other assets</b>	<b>8(a)</b>	<b>1,120,750,712</b>	<b>1,019,752,631</b>
<b>Non - financial institutional assets</b>		-	-
<b>Total assets</b>		<b>45,719,384,031</b>	<b>45,373,986,885</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowing from banks, other financial institutions and agents</b>	<b>9(a)</b>	<b>11,908,461,351</b>	<b>11,375,799,932</b>
<b>Deposits and other accounts</b>		<b>26,141,454,943</b>	<b>27,058,094,939</b>
Term deposits	10.1(a)	25,532,597,379	26,437,637,715
Other deposits	10.2	608,857,564	620,457,224
<b>Other liabilities</b>	<b>11(a)</b>	<b>34,512,063,173</b>	<b>32,145,262,557</b>
<b>Total liabilities</b>		<b>72,561,979,467</b>	<b>70,579,157,428</b>
<b>Capital / Shareholders' equity</b>		<b>(26,842,614,902)</b>	<b>(25,205,190,074)</b>
Paid-up capital	12.2	2,218,102,460	2,218,102,460
Statutory reserve	13	456,184,825	456,184,825
Retained earnings/surplus	14(a)	(29,516,902,187)	(27,879,477,359)
<b>Non-controlling / minority interest</b>	<b>15</b>	<b>19,466</b>	<b>19,531</b>
<b>Total liabilities and Shareholders' equity</b>		<b>45,719,384,031</b>	<b>45,373,986,885</b>
<b>Net asset value per share</b>	<b>16(a)</b>	<b>(121.02)</b>	<b>(113.63)</b>



(Figures in BDT)

	<u>Notes</u>	<u>June 30, 2020</u>	<u>Dec. 31, 2019</u>
<b>CONSOLIDATED OFF-BALANCE SHEET ITEMS</b>			
<b>Contingent liabilities</b>	<b>17</b>	<b>500,000,000</b>	<b>500,000,000</b>
Acceptances and endorsements		-	-
Letters of guarantee	17.1	500,000,000	500,000,000
<b>Other commitments</b>		-	-
<b>Total Off-Balance Sheet items including contingent liabilities</b>		<u><u>500,000,000</u></u>	<u><u>500,000,000</u></u>

The annexed notes form an integral part of these financial statements.  
Signed in terms of our separate report of even date

  
CFO

  
Company Secretary

  
Managing Director

  
Director

  
Chairman

**INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED AND ITS SUBSIDIARIES**  
**Consolidated Profit and Loss Account (un-audited)**  
For the period ended June 30, 2020

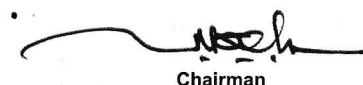
	<u>Notes</u>	<u>Jan- Jun 2020</u>	<u>Jan-Jun 2019</u>	<u>Apr- Jun 2020</u>	<u>Apr- Jun 2019</u>
<b>OPERATING INCOME</b>					
Interest income	19(a)	583,603,238	2,683,872,619	564,895,718	1,323,014,718
Interest expense on deposits and borrowings etc.	20(a)	(2,127,019,984)	(2,448,398,143)	(1,172,356,464)	(1,183,853,847)
<b>Net interest income</b>		<b>(1,543,416,746)</b>	<b>235,474,476</b>	<b>(607,460,746)</b>	<b>139,160,871</b>
Investment income	21(a)	2,633,448	21,859,363	144,288	5,658,771
Commission, fees, exchange and brokerage	22(a)	21,350,607	59,729,430	529,063	20,846,796
Other operating income	23(a)	463,392	460,256	353,371	134,583
<b>Total operating income (A)</b>		<b>(1,518,969,299)</b>	<b>317,523,525</b>	<b>(606,434,024)</b>	<b>165,801,021</b>
<b>OPERATING EXPENSES</b>					
Salaries and allowances	24(a)	62,145,924	78,929,892	33,288,264	40,002,708
Rent, taxes, insurance & electricity	25(a)	5,620,778	23,998,144	2,220,278	12,048,296
Legal expenses	26(a)	10,547,218	2,074,734	445,944	1,014,459
Postage, stamp & telecommunication	27(a)	1,071,795	1,662,516	455,837	806,197
Stationery, printing & advertisements	28(a)	107,668	533,599	12,763	278,488
Managing Director's salary and benefits	29	198,333	3,190,000	198,333	1,780,000
Directors' fees & meeting expenses	30(a)	140,800	498,200	88,000	213,000
Auditors' fees	31(a)	245,832	245,808	122,916	122,904
Depreciation, amortization & repair of assets	32(a)	23,631,823	11,978,029	11,797,930	5,899,224
Other expenses	33(a)	6,086,290	13,540,623	1,977,078	6,098,991
<b>Total operating expenses (B)</b>		<b>109,796,461</b>	<b>136,651,546</b>	<b>50,607,343</b>	<b>68,264,267</b>
<b>Profit before provision &amp; tax (C=A-B)</b>		<b>(1,628,765,760)</b>	<b>180,871,979</b>	<b>(657,041,367)</b>	<b>97,536,754</b>
Provision against leases, loans and advances	34(a)	-	100,000,000	-	69,900,000
Provision for diminution in value of investments	35(a)	3,906,015	5,339,118	2,297,311	(12,439)
<b>Total provision (D)</b>		<b>3,906,015</b>	<b>105,339,118</b>	<b>2,297,311</b>	<b>69,887,561</b>
<b>Total profit before tax (C-D)</b>		<b>(1,632,671,775)</b>	<b>75,532,861</b>	<b>(659,338,678)</b>	<b>27,649,193</b>
Provision for tax	36(a)	4,753,118	54,492,182	(1,873,044)	25,194,738
<b>Net profit after tax</b>		<b>(1,637,424,893)</b>	<b>21,040,679</b>	<b>(657,465,634)</b>	<b>2,454,455</b>
<b>Non-controlling / minority interest</b>		<b>(65)</b>	<b>42</b>	<b>28</b>	<b>105</b>
<b>Net profit attributable to shareholders of the Company</b>		<b>(1,637,424,828)</b>	<b>21,040,637</b>	<b>(657,465,662)</b>	<b>2,454,350</b>
<b>Earnings per share (EPS)</b>	37(a)	<b>(7.38)</b>	<b>0.09</b>	<b>(2.96)</b>	<b>0.01</b>

  
CFO

  
Rahat Mahmud  
Company Secretary

  
Managing Director

  
Director

  
Chairman



**INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED AND ITS SUBSIDIARIES**  
**Consolidated Cash Flow Statement (un-audited)**  
For the period ended June 30, 2020

(Figures in BDT)

	Jan- Jun 2020	Jan- Jun. 2019
<b>A) Cash flows from operating activities</b>		
Interest receipts in cash	1,787,033,808	1,734,059,721
Interest payments	(3,039,282,390)	(3,390,207,494)
Dividend receipts	1,990,268	5,433,425
Fees, commission & brokerage receipts in cash	21,350,607	59,729,430
Recoveries of loans previously written off	600,000	10,519,173
Cash payments to employees	(62,344,257)	(82,119,891)
Income taxes paid	(8,626,594)	(29,071,645)
Receipts from other operating activities	463,392	460,256
Payments for other operating activities	(25,111,983)	(44,036,892)
<b>Cash generated from/(used in) operating activities before changes in operating assets and liabilities</b>	<b>(1,323,927,149)</b>	<b>(1,735,233,917)</b>
<b>Increase / (decrease) in operating assets and liabilities</b>		
Leases, loans and advances to banks and other FIs	-	-
Leases, loans and advances to customers	71,600,176	383,938,055
Other assets	(92,371,487)	(3,470,931)
Deposits from other banks / borrowings	(971,969,179)	115,023,389
Deposits from customers	66,928,843	(480,337,069)
Other liabilities account of customers	(11,599,660)	2,934,150
Other liabilities	918,788,598	1,711,302,292
<b>Net Increase / (decrease) in operating assets and liabilities</b>	<b>(18,622,709)</b>	<b>1,729,389,886</b>
<b>Net cash from/(used in) operating activities</b>	<b>(1,342,549,858)</b>	<b>(5,844,031)</b>
<b>B) Cash flows from investing activities</b>		
Proceeds from sale of securities	16,104,793	453,391,955
Payments for purchases of securities	(6,864,880)	2,528,807
Net change against purchase/sale of fixed assets	(9,260,764)	1,302,378
Receipts/(Payments) against lease obligation	-	-
<b>Net cash from/(used in) investing activities</b>	<b>(20,851)</b>	<b>457,223,140</b>
<b>C) Cash flows from financing activities</b>		
Receipts of long term loan	63,807,095	(471,283,567)
Repayment of long term loan	251,639,634	360,022,777
Net draw down/(payment) of short term loan	217,214,690	256,236,041
Dividend paid	-	-
<b>Net Cash from/(used in) financing activities</b>	<b>532,661,419</b>	<b>144,975,251</b>
<b>D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)</b>	<b>(809,909,290)</b>	<b>596,354,360</b>
<b>E) Effects of exchange rate changes on cash and cash equivalents</b>	-	-
<b>F) Cash and cash equivalents at beginning of the period</b>	<b>4,024,020,955</b>	<b>5,463,132,674</b>
<b>G) Cash and cash equivalents at end of the period (D+E+F)</b>	<b>3,214,111,665</b>	<b>6,059,487,034</b>
<b>Cash and cash equivalents at end of the period represents</b>		
Cash in hand (including foreign currencies)	174,344	312,071
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	90,887	263,191,579
Balance with banks and other financial institutions {notes 4 (a)}	3,213,846,434	5,795,983,384
<b>Total Cash and cash equivalents as of Jun 30</b>	<b>3,214,111,665</b>	<b>6,059,487,034</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	<b>(6.05)</b>	<b>(0.03)</b>

  
CFO

  
Company Secretary

  
Managing Director

  
Director

  
Chairman

**INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED AND ITS SUBSIDIARIES**  
**Consolidated Statement of Changes in Shareholders' Equity (un-audited)**  
For the period ended June 30, 2020

(Figures in BDT)

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total	Non-controlling / minority interest	Total
<b>Balance as at January 01, 2020</b>	2,218,102,460	456,184,825	(27,879,477,359)	(25,205,190,074)	19,531	(25,205,170,543)
Stock dividend for the year 2019	-	-	-	-	-	-
Profit transferred to reserve	-	-	-	-	-	-
Retained surplus for the period from Jan to Jun-2020	-	-	(1,637,424,828)	(1,637,424,828)	(65)	(1,637,424,893)
<b>Balance as at June 30, 2020</b>	2,218,102,460	456,184,825	(29,516,902,187)	(26,842,614,902)	19,466	(26,842,595,436)
<b>Balance as at January 01, 2019</b>	2,112,478,540	456,184,825	252,991,117	2,821,654,482	19,373	2,821,673,855
Stock dividend for the year 2018	-	-	-	-	-	-
Profit transferred to reserve	-	-	-	-	-	-
Retained surplus for the period from Jan to Jun-2019	-	-	21,040,637	21,040,637	42	21,040,679
<b>Balance as at June 30, 2019</b>	2,112,478,540	456,184,825	274,031,754	2,842,695,119	19,415	2,842,714,534

*Abed*  
CFO

*Rohet Mahmud*  
Company Secretary

*[Signature]*  
Managing Director

*[Signature]*  
Director

*[Signature]*  
Chairman

## INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED

**Balance Sheet (un-audited)**

as on June 30, 2020

(Figures in BDT)

	<b>Notes</b>	<b>June 30, 2020</b>	<b>Dec. 31, 2019</b>
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>	<b>3</b>	<b>247,747</b>	<b>7,900,562</b>
In hand (including foreign currencies)	3.1	156,860	101,121
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2	90,887	7,799,441
<b>Balance with banks and other financial institutions</b>	<b>4</b>	<b>3,029,467,942</b>	<b>3,828,968,333</b>
In Bangladesh	4.1	3,029,467,942	3,828,968,333
Outside Bangladesh		-	-
<b>Money at call and short notice</b>		-	-
<b>Investments</b>	<b>5</b>	<b>14,082,168</b>	<b>18,269,557</b>
Government	5(i)	300,000	300,000
Others	5(ii)	13,782,168	17,969,557
<b>Leases, loans and advances</b>	<b>6</b>	<b>39,934,734,972</b>	<b>38,768,512,831</b>
Leases	6.1.1	1,655,030,733	1,712,238,151
Loans, cash credits, overdrafts, etc.	6.1.2	38,279,704,239	37,056,274,680
<b>Fixed assets including premises, furniture and fixtures</b>	<b>7</b>	<b>42,581,037</b>	<b>54,568,132</b>
<b>Intangible Asset</b>		<b>1</b>	<b>1</b>
<b>Other assets</b>	<b>8</b>	<b>2,320,531,284</b>	<b>2,195,720,013</b>
<b>Non - financial institutional assets</b>		-	-
<b>Total assets</b>		<b>45,341,645,151</b>	<b>44,873,939,429</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowing from banks, other financial institutions and agents</b>	<b>9</b>	<b>11,062,217,533</b>	<b>10,594,313,845</b>
<b>Deposits and other accounts</b>	<b>10</b>	<b>26,629,749,273</b>	<b>27,514,420,090</b>
Term deposits	10.1	26,020,891,709	26,893,962,866
Other deposits	10.2	608,857,564	620,457,224
<b>Other liabilities</b>	<b>11</b>	<b>34,519,410,475</b>	<b>32,076,086,582</b>
<b>Total liabilities</b>		<b>72,211,377,281</b>	<b>70,184,820,517</b>
<b>Capital / Shareholders' equity</b>		<b>(26,869,732,130)</b>	<b>(25,310,881,088)</b>
Paid-up capital	12.2	2,218,102,460	2,218,102,460
Statutory reserve	13	456,184,825	456,184,825
Retained earnings/surplus	14	(29,544,019,415)	(27,985,168,373)
<b>Total liabilities and Shareholders' equity</b>		<b>45,341,645,151</b>	<b>44,873,939,429</b>
<b>Net asset value per share</b>	<b>16</b>	<b>(121.14)</b>	<b>(114.11)</b>





(Figures in BDT)

**OFF-BALANCE SHEET ITEMS**

<b>Contingent liabilities</b>	<b>17</b>	<b>500,000,000</b>	<b>500,000,000</b>
Acceptances and endorsements		-	-
Letters of guarantee	17.1	500,000,000	500,000,000
<b>Other commitments</b>		-	-
<b>Total Off-Balance Sheet items including contingent liabilities</b>		<b>500,000,000</b>	<b>500,000,000</b>

The annexed notes form an integral part of these financial statements.  
Signed in terms of our separate report of even date

  
CFO

  
Company Secretary

  
Managing Director

  
Director

  
Chairman



**INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED**  
**Profit and Loss Account**  
**(Un-audited)**  
For the period ended June 30, 2020

	<u>Notes</u>	<u>Jan- Jun 2020</u>	<u>Jan-Jun 2019</u>	<u>Apr- Jun 2020</u>	<u>Apr- Jun 2019</u>
<b>OPERATING INCOME</b>					
Interest income	19	711,488,735	2,744,678,552	531,781,636	1,380,485,812
Interest expense on deposits and borrowings etc.	20	(2,195,951,325)	(2,494,140,124)	(1,111,535,267)	(1,241,670,522)
<b>Net interest income</b>		<b>(1,484,462,590)</b>	<b>250,538,428</b>	<b>(579,753,630)</b>	<b>138,815,290</b>
Investment income	21	(2,302,037)	(100,009)	11,510	294,746
Commission, fees, exchange and brokerage	22	250,870	333,914	870	50,000
Other operating income	23	402,544	37,899	402,544	16,024
<b>Total operating income (A)</b>		<b>(1,486,111,213)</b>	<b>250,810,232</b>	<b>(579,338,706)</b>	<b>139,176,060</b>
<b>OPERATING EXPENSES</b>					
Salaries and allowances	24	39,624,839	49,576,967	21,192,552	27,405,957
Rent, taxes, insurance & electricity	25	685,893	16,926,779	207,119	8,405,018
Legal expenses	26	10,547,218	2,068,984	445,944	1,008,709
Postage, stamp & telecommunication	27	584,562	1,078,566	228,492	521,943
Stationery, printing & advertisements	28	21,044	358,432	1,498	193,082
Managing Director's salary and benefits	29	198,333	3,190,000	198,333	1,780,000
Directors' fees & meeting expenses	30	140,800	423,200	88,000	138,000
Auditors' fees	31	172,500	172,500	86,250	86,250
Depreciation, amortization & repair of assets	32	21,935,033	9,990,074	10,903,565	4,892,244
Other expenses	33	3,040,633	7,637,711	940,438	3,605,127
<b>Total operating expenses (B)</b>		<b>76,950,855</b>	<b>91,423,214</b>	<b>34,292,190</b>	<b>48,036,331</b>
<b>Profit before provision &amp; tax (C=A-B)</b>		<b>(1,563,062,068)</b>	<b>159,387,018</b>	<b>(613,630,896)</b>	<b>91,139,729</b>
Provision against leases, loans and advances	34	-	100,000,000	-	69,900,000
Provision for diminution in value of investments	35	(1,501,185)	(612,168)	-	(750,518)
<b>Total provision (D)</b>		<b>(1,501,185)</b>	<b>99,387,832</b>	<b>-</b>	<b>69,149,482</b>
<b>Total profit before tax (C-D)</b>		<b>(1,561,560,883)</b>	<b>59,999,186</b>	<b>(613,630,896)</b>	<b>21,990,247</b>
Provision for tax	36	(2,709,841)	39,581,639	(3,413,847)	20,000,000
<b>Net profit after tax</b>		<b>(1,558,851,042)</b>	<b>20,417,547</b>	<b>(610,217,049)</b>	<b>1,990,247</b>
<b>Earnings per share (EPS)</b>	<b>37</b>	<b>(7.03)</b>	<b>0.09</b>	<b>(2.75)</b>	<b>0.01</b>

  
CFO

  
Company Secretary

  
Managing Director

  
Director

  
Chairman

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED

Statement of Cash Flow (un-audited)

For the period ended June 30, 2020

(Figures in BDT)

	Jan- Jun 2020	Jan- Jun. 2019
<b>A) Cash flows from operating activities</b>		
Interest receipts in cash	1,063,461,711	1,735,569,227
Interest payments	(1,283,688,919)	(1,552,330,771)
Dividend receipts	205,907	200,156
Fees and commission receipts in cash	250,870	333,914
Recoveries of loans previously written off	600,000	10,519,173
Cash payments to employees	(39,823,172)	(52,766,967)
Income taxes paid	(6,253,782)	(22,475,720)
Receipts from other operating activities	402,544	37,899
Payments for other operating activities	(16,297,964)	(30,023,553)
<b>Cash generated from/(used in) operating activities before changes in operating assets and liabilities</b>	<b>(281,142,804)</b>	<b>89,063,358</b>
<b>Increase / (decrease) in operating assets and liabilities</b>		
Leases, loans and advances to banks and other FIs	-	-
Leases, loans and advances to customers	9,585,504	358,492,354
Other assets	(118,557,489)	(99,929,337)
Deposits from other banks / borrowings	(940,000,000)	200,000,000
Deposits from customers	66,928,843	(480,337,069)
Other liabilities account of customers	(11,599,660)	2,934,150
Other liabilities	6,891,893	11,809,534
<b>Net Increase / (decrease) in operating assets and liabilities</b>	<b>(986,750,910)</b>	<b>(7,030,368)</b>
<b>Net cash from/(used in) operating activities</b>	<b>(1,267,893,714)</b>	<b>82,032,990</b>
<b>B) Cash flows from investing activities</b>		
Proceeds from sale of securities	15,461,613	436,966,017
Payments for purchases of securities	(13,782,168)	(22,173,250)
Net change against purchase/sale of fixed assets	(8,842,624)	(842,612)
Receipts against lease obligation	-	-
<b>Net cash from/(used in) investing activities</b>	<b>(7,163,179)</b>	<b>413,950,155</b>
<b>C) Cash flows from financing activities</b>		
Receipts of long term loan	(950,636)	(451,721,011)
Repayment of long term loan	251,639,634	360,022,777
Net draw down/(payment) of short term loan	217,214,690	256,236,041
Dividend paid	-	-
<b>Net Cash from/(used in) financing activities</b>	<b>467,903,688</b>	<b>164,537,807</b>
<b>D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)</b>	<b>(807,153,206)</b>	<b>660,520,952</b>
<b>E) Effects of exchange rate changes on cash and cash equivalents</b>	-	-
<b>F) Cash and cash equivalents at beginning of the period</b>	<b>3,836,868,895</b>	<b>5,153,368,534</b>
<b>G) Cash and cash equivalents at end of the period (D+E+F)</b>	<b>3,029,715,689</b>	<b>5,813,889,486</b>
<b>Cash and cash equivalents at end of the period represents</b>		
Cash in hand (including foreign currencies)	156,860	238,174
Balance with Bangladesh Bank and its agent bank (s)	90,887	263,191,579
(including foreign currencies)	-	-
Balance with banks and other financial institutions {notes 4 (1)}	3,029,467,942	5,550,459,733
<b>Total Cash and cash equivalents as of Jun 30</b>	<b>3,029,715,689</b>	<b>5,813,889,486</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	<b>(5.72)</b>	<b>0.37</b>

  
CFO

  
Company Secretary

  
Managing Director

  
Director

  
Chairman

**INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED**  
**Statement of Changes in Shareholders' Equity (un-audited)**  
For the period ended June 30, 2020

(Figures in BDT)

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total
<b>Balance as at January 01, 2020</b>	2,218,102,460	456,184,825	(27,985,168,373)	(25,310,881,088)
Stock dividend for the year 2019	-	-	-	-
Profit transferred to reserve	-	-	-	-
Retained surplus for the period from Jan to Jun - 2020	-	-	(1,558,851,042)	(1,558,851,042)
<b>Balance as at June 30, 2020</b>	2,218,102,460	456,184,825	(29,544,019,415)	(26,869,732,130)
<b>Balance as at January 01, 2019</b>	2,112,478,540	456,184,825	153,814,978	2,722,478,343
Stock dividend for the year 2018	-	-	-	-
Profit transferred to reserve	-	-	-	-
Retained surplus for the period from Jan to Jun - 2019	-	-	20,417,547	20,417,547
<b>Balance as at June 30, 2019</b>	2,112,478,540	456,184,825	174,232,525	2,742,895,890

  
**CFO**  
**Rehat Mahmud**  
Company Secretary

  
**Managing Director**

  
**Director**

  
**Chairman**

**INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED**

**Selected explanatory notes to the Consolidated Financial Statements (Unaudited) as at and for the 2nd quarter ended 30 June, 2020**

**1 Composition of Shareholders' Equity as on 30-06-2020:**

<b>Particulars</b>	<b>Number of Shares</b>	<b>Face value</b>	<b>Taka</b>
Paid up capital	221,810,246	10	2,218,102,460
Share premium			-
preference share			-
Statutory reserve			456,184,825
Other reserve/Assets revaluation reserve			-
Retained earnings			(29,516,902,187)
Non-controlling interest			19,466
<b>Total shareholders' equity</b>			<b>(26,842,595,436)</b>

**Date of issue & other information:**

<b>Date</b>	<b>Types of Paid up Capital</b>	<b>No. of Shares</b>	<b>Face Value Per Share</b>	<b>Taka</b>
15-Jan-96	As per MOA & AOA	7	100	700
17-Mar-96	Allotment	10,000	100	1,000,000
24-Nov-96	Allotment	589,993	100	58,999,300
22-Sep-98	Bonus Shares	90,000	100	9,000,000
22-Jun-99	Bonus Shares	138,000	100	13,800,000
29-May-03	Bonus Shares	107,640	100	10,764,000
16-Jun-04	Bonus Shares	327,474	100	32,747,400
12-Jun-05	Bonus Shares	315,778	100	31,577,800
5-Jul-06	Bonus Shares	221,108	100	22,110,800
2-Sep-07	IPO Shares	500,000	100	50,000,000
25-May-08	Bonus Shares	230,000	100	23,000,000
31-May-09	Bonus Shares	379,500	100	37,950,000
27-Jun-10	Bonus Shares	2,182,125	100	218,212,500
30-Mar-11	Bonus Shares	3,054,975	100	305,497,500
20-Oct-11	Rights Shares	8,146,600	100	814,660,000
	<b>Before Split</b>	<b>16,293,200</b>		<b>1,629,320,000</b>
	<b>After Split</b>	<b>162,932,000</b>	<b>10</b>	<b>1,629,320,000</b>
10-May-12	Bonus Shares	8,146,600	10	81,466,000
26-May-16	Bonus Shares	8,553,930	10	85,539,300
15-Jun-17	Bonus Shares	8,981,626	10	89,816,260
28-Jun-18	Bonus Shares	22,633,698	10	226,336,980
22-Aug-19	Bonus Shares	10,562,392	10	105,623,920
<b>Total</b>		<b>221,810,246</b>		<b>2,218,102,460</b>

**2 Net Asset Value per share (NAV):**

	<b>Amount in Taka</b>	
	<b>30-Jun-20</b>	<b>31-Dec-19</b>
Total Shareholders' equity	(26,842,614,902)	(25,205,190,074)
Number of shares outstanding	221,810,246	221,810,246
<b>NAV per share</b>	<b>(121.02)</b>	<b>(113.63)</b>
<b>NAV per share (Restated)</b>	<b>(121.02)</b>	<b>(113.63)</b>



**3 Earnings per share (EPS):**

	<b>Amount in Taka</b>	
	<b>30-Jun-20</b>	<b>30-Jun-19</b>
Net profit after tax	(1,637,424,893)	21,040,679
Number of shares outstanding	221,810,246	221,810,246
<b>EPS per share</b>	<b>(7.38)</b>	<b>0.09</b>
<b>EPS per share (Restated)</b>	<b>(7.38)</b>	<b>0.09</b>

**4 Net Operating Cash Flow per share**

	<b>Amount in Taka</b>	
	<b>30-Jun-20</b>	<b>30-Jun-19</b>
Net cash flow from operating activities	(1,342,549,858)	(5,844,031)
Number of shares outstanding	221,810,246	221,810,246
<b>NOCFPS</b>	<b>(6.05)</b>	<b>(0.03)</b>
<b>NOCFPS (Restated)</b>	<b>(6.05)</b>	<b>(0.03)</b>

**5 Reconciliation of Operating Activities of Cash Flows:**

	<b>Amount in Taka</b>	
	<b>30-Jun-20</b>	<b>30-Jun-19</b>
Interest receipts in cash	1,787,033,808	1,734,059,721
Interest payments	(3,039,282,390)	(3,390,207,494)
Dividend receipts	1,990,268	5,433,425
Fees, commission & brokerage receipts in cash	21,350,607	59,729,430
Recoveries of loans previously written off	600,000	10,519,173
Cash payments to employees	(62,344,257)	(82,119,891)
Receipts from other operating activities	463,392	460,256
Payments for other operating activities	(25,111,983)	(44,036,892)
Increase in lease and loans	71,600,176	383,938,055
Income tax paid	(8,626,594)	(29,071,645)
Increase in deposit and other accounts	(905,040,336)	(365,313,680)
Increase in other liabilities	907,188,938	1,714,236,442
Increase in other assets	(92,371,487)	(3,470,931)
<b>Cash flows from operating activities</b>	<b>(1,342,549,858)</b>	<b>(5,844,031)</b>